

**DAY TODAY KELTY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

Day Today Kelty Ltd
Company No. SC462213
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		7,000		8,000
Tangible Assets	3		3,806		3,612
			<u>10,806</u>		<u>11,612</u>
CURRENT ASSETS					
Stocks		42,589		36,195	
Cash at bank and in hand		<u>1,649</u>		<u>3,807</u>	
		44,238		40,002	
Creditors: Amounts Falling Due Within One Year		<u>(50,101)</u>		<u>(46,080)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(5,863)</u>		<u>(6,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,943</u>		<u>5,534</u>
NET ASSETS			<u>4,943</u>		<u>5,534</u>
CAPITAL AND RESERVES					
Called up share capital	4		5		5
Profit and Loss Account			<u>4,938</u>		<u>5,529</u>
SHAREHOLDERS' FUNDS			<u>4,943</u>		<u>5,534</u>

Day Today Kelty Ltd
Company No. SC462213
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Bashiran Ullah

7 April 2016

Day Today Kelty Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15%
Computer Equipment	20%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Day Today Kelty Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

2. Intangible Assets

	Total
	£
Cost	
As at 1 November 2015	20,000
As at 31 October 2016	<u>20,000</u>
Amortisation	
As at 1 November 2015	12,000
Provided during the period	1,000
As at 31 October 2016	<u>13,000</u>
Net Book Value	
As at 31 October 2016	<u>7,000</u>
As at 1 November 2015	<u>8,000</u>

3. Tangible Assets

	Total
	£
Cost	
As at 1 November 2015	5,000
Additions	920
As at 31 October 2016	<u>5,920</u>
Depreciation	
As at 1 November 2015	1,388
Provided during the period	726
As at 31 October 2016	<u>2,114</u>
Net Book Value	
As at 31 October 2016	<u>3,806</u>
As at 1 November 2015	<u>3,612</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>5</u>	<u>5</u>	<u>5</u>

Day Today Keltty Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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