REGISTERED NUMBER: SC461149 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

Mera Fishing Company Limited

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for the Year Ended 31 October 2016

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Company Information
for the Year Ended 31 October 2016

DIRECTORS:	M E Shearer R A Shearer Mrs M B C Shearer Miss M H Edwards
REGISTERED OFFICE:	2 North Ness Business Park Lerwick Shetland ZE1 0LZ
REGISTERED NUMBER:	SC461149 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 2 North Ness Business Park Lerwick Shetland ZE1 0LZ

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		10,000		10,000
Tangible assets	3		34,561		32,821
			44,561		42,821
CURRENT ASSETS					
Debtors		6,475		6,630	
Cash at bank		24,237		5,402	
		30,712		12,032	
CREDITORS					
Amounts falling due within one year		36,131		28,943	
NET CURRENT LIABILITIES			(5,419)		(16,911)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,142		25,910
PROVISIONS FOR LIABILITIES			6,912		6,490
NET ASSETS			32,230		19,420
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			31,930		19,120
SHAREHOLDERS' FUNDS			32,230		19,420

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2017 and were signed on its behalf by:

M E Shearer - Director

R A Shearer - Director

Mrs M B C Shearer - Director

Miss M H Edwards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boat	- 5% on cost
Plant and machinery	- 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015 and 31 October 2016	10,000
NET BOOK VALUE	
At 31 October 2016	10,000
At 31 October 2015	10,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	35,665
Additions	4,955
At 31 October 2016	40,620
DEPRECIATION	
At 1 November 2015	2,844
Charge for year	3,215
At 31 October 2016	6,059
NET BOOK VALUE	
At 31 October 2016	34,561
At 31 October 2015	32,821

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
150	Ordinary A	£1	150	150
150	Ordinary B	£1	150	150
			300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.