Registered Number SC460741

HAMER ENTERPRISES (PTY) LIMITED

Abbreviated Accounts

31 October 2016

HAMER ENTERPRISES (PTY) LIMITED **Registered Number SC460741**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	70,000	80,000
Tangible assets	3	17,560	19,620
Investments		-	-
		87,560	99,620
Current assets			
Stocks		8,000	8,000
Debtors		3,921	-
Investments		-	-
Cash at bank and in hand		9,620	10,073
		21,541	18,073
Prepayments and accrued income		11,251	11,559
Creditors: amounts falling due within one year		(133,264)	(156,866)
Net current assets (liabilities)		(100,472)	(127,234)
Total assets less current liabilities		(12,912)	(27,614)
Provisions for liabilities		(1,974)	(2,367)
Accruals and deferred income		(32,257)	(15,348)
Total net assets (liabilities)		(47,143)	(45,329)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(47,243)	(45,429)
Shareholders' funds		(47,143)	(45,329)

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2017

And signed on their behalf by:
Eleanor Hamer, Director
Matthew Hamer, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance
Fixtures, fittings
and equipment - 15% reducing balance
Motor vehicles - 25% reducing balance

Intangible assets amortisation policy
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

Other accounting policies
1.5. Stock
Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	100,000
Amortisation	
At 1 November 2015	20,000
Charge for the year	10,000
On disposals	-
At 31 October 2016	30,000
Net book values	
At 31 October 2016	70,000
At 31 October 2015	80,000

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	27,666
Additions	1,205
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	28,871
Depreciation	
At 1 November 2015	8,046
Charge for the year	3,265
On disposals	-
At 31 October 2016	11,311
Net book values	
At 31 October 2016	17,560
At 31 October 2015	19,620

4 Transactions with directors

Name of director receiving advance or credit:	Matthew Hamer
Description of the transaction:	Directors loan
Balance at 1 November 2015:	£ 0
Advances or credits made:	£ 58,965
Advances or credits repaid:	£ 55,044
Balance at 31 October 2016:	£ 3,921

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