

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
FLOW PLUMBING CONTRACTORS LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

FLOW PLUMBING CONTRACTORS LTD

COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTOR: I Fowlie

SECRETARY: Miss K Gray

REGISTERED OFFICE: 1 Gullymoss View
Westhill
Aberdeenshire
AB32 6PF

REGISTERED NUMBER: SC460664 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

FLOW PLUMBING CONTRACTORS LTD (REGISTERED NUMBER: SC460664)

ABBREVIATED BALANCE SHEET

31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		50,851		57,342
Tangible assets	3		<u>6,465</u>		<u>7,760</u>
			57,316		65,102
CURRENT ASSETS					
Stocks		550		1,000	
Debtors		15,791		3,920	
Cash at bank		<u>-</u>		<u>7,607</u>	
		16,341		12,527	
CREDITORS					
Amounts falling due within one year		<u>69,954</u>		<u>76,504</u>	
NET CURRENT LIABILITIES			<u>(53,613)</u>		<u>(63,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,703		1,125
PROVISIONS FOR LIABILITIES			<u>271</u>		<u>190</u>
NET ASSETS			<u><u>3,432</u></u>		<u><u>935</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>3,332</u>		<u>835</u>
SHAREHOLDERS' FUNDS			<u><u>3,432</u></u>		<u><u>935</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2016 and were signed by:

I Fowlie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2015
and 31 January 2016

AMORTISATION

At 1 February 2015
Amortisation for year
At 31 January 2016

NET BOOK VALUE

At 31 January 2016
At 31 January 2015

Total
£

64,916

7,574

6,491

14,065

50,851

57,342

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	10,743
Additions	832
At 31 January 2016	<u>11,575</u>
DEPRECIATION	
At 1 February 2015	2,983
Charge for year	2,127
At 31 January 2016	<u>5,110</u>
NET BOOK VALUE	
At 31 January 2016	<u>6,465</u>
At 31 January 2015	<u>7,760</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end the company was due the director I Fowlie a loan amounting to £56,930 (2015: £65,395). This loan is interest free, unsecured and repayable on demand.

FLOW PLUMBING CONTRACTORS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FLOW PLUMBING CONTRACTORS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

31 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.