Registered Number SC460341

THE BAY HOTEL GREENOCK LIMITED

Abbreviated Accounts

31 January 2016

THE BAY HOTEL GREENOCK LIMITED **Registered Number SC460341**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	205,798	130,911
Investments		-	-
		205,798	130,911
Current assets			
Stocks		425	190
Debtors		13,000	2,414
Investments		-	-
Cash at bank and in hand		9,507	2,753
		22,932	5,357
Creditors: amounts falling due within one year		(12,654)	(10,659)
Net current assets (liabilities)		10,278	(5,302)
Total assets less current liabilities		216,076	125,609
Creditors: amounts falling due after more than one year		(75,032)	(106,379)
Accruals and deferred income		(1,515)	(7,645)
Total net assets (liabilities)		139,529	11,585
Capital and reserves			
Called up share capital		100,000	1
Profit and loss account		39,529	11,584
Shareholders' funds		139,529	11,585

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2016

And signed on their behalf by:
Stephen Morrison, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

The turnover in the profit and loss account represents the total invoiced value of sales in the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15% reducing balance
Tenant Improve' - 10% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	149,841
Additions	117,727
Disposals	-
Revaluations	(15,457)
Transfers	-
At 31 January 2016	252,111
Depreciation	
At 1 February 2015	18,930
Charge for the year	27,383
On disposals	-
At 31 January 2016	46,313
Net book values	
At 31 January 2016	205,798
At 31 January 2015	130,911

The company was obliged to register for Value Added Tax during the current financial year. The

revaluations shown in the accounts relate to the Input VAT claimable on Tangible Fixed Assets which were purchased in the current year and the previous year.

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