Registered number
SC460013

Q&W Traders Ltd

Abbreviated Accounts

30 September 2016

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SCT 01/02/2018 #111
COMPANIES HOUSE

Q&W Traders Ltd
Registered number: *SC460013*
Abbreviated Balance Sheet
as at 30 September 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		725		1,055
Current assets					
Stocks		4,143		2,468	
Cash at bank and in hand		211		543	
		4,354		3,011	
Net current assets			4,354		3,011
Total assets less current liabilities			5,079		4,066
Creditors: amounts falling due after more than one year			(21,991)		(6,604)
Net liabilities			(16,912)		(2,538)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(17,012)		(2,638)
Shareholder's funds			(16,912)		(2,538)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Wassem Ahmad Khan
Director
Approved by the board on 30 January 2018

Q&W Traders Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	1,320
Additions	-
At 30 September 2016	1,320
Depreciation	
Charge for the year	330
At 30 September 2016	595
Net book value	
At 30 September 2016	725
At 30 September 2015	1,055

Q&W Traders Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100