Company Registration No. SC459939 (Scotland)

AIR PUDDLE LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

PAGES FOR FILING WITH REGISTRAR

AIR PUDDLE LTD

COMPANY INFORMATION

Directors	Shona Donaldson Paul Taylor
Company number	SC459939
Registered office	23 Mitchell Street Edinburgh EH6 7BD
Accountants	David Marshall Associates CBC House 24 Canning Street Edinburgh EH3 8EG
Business address	23 Mitchell Street Edinburgh EH6 7BD

AIR PUDDLE LTD

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 3

AIR PUDDLE LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Current assets		-		-	
Creditors: amounts falling due within one year	3	(24,444)		(17,407)	
Net current liabilities			(24,444)		(17,407)
Capital and reserves					
Called up share capital	4		20		20
Profit and loss reserves			(24,464)		(17,427)
Total equity			(24,444)		(17,407)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 July 2017 and are signed on its behalf by:

Paul Taylor
Director

Company Registration No. SC459939

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Company information
Air Puddle Ltd is a private company limited by shares incorporated in Scotland. The registered office is 23 Mitchell Street, Edinburgh, EH6 7BD.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern
The company meets its day to day working capital requirements through loans provided by the directors.

The directors recognises that the insolvent position of the company is a result of developing the business and expects that the company will move into profitability in the following year.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover
Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities
Basic financial liabilities, including creditors, bank loans,are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2 **Employees**

The average monthly number of persons (including directors) employed by the company during the year was 5 (2015 - 5).

3 **Creditors: amounts falling due within one year**

	2016	2015
	£	£
Trade creditors	162	-
Other taxation and social security	467	850
Other creditors	23,815	16,557
	24,444	17,407

4 **Called up share capital**

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
20 Ordinary shares of £1 each	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.