REGISTERED NUMBER: SC459873 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Gary McCall Limited

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Gary McCall Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	G McCall
REGISTERED OFFICE:	16 St Bridgets Crescent Stonehaven AB39 2GL
REGISTERED NUMBER:	SC459873 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,955		3,940
CURRENT ASSETS					
Stocks		1,000		1,200	
Debtors	5	13,744		9,455	
Cash at bank		24,436		17,129	
		39,180		27,784	
CREDITORS					
Amounts falling due within one year	6	17,739		19,921	
NET CURRENT ASSETS			21,441		7,863
TOTAL ASSETS LESS CURRENT LIABILITIES			24,396		11,803
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		24,395		11,802
SHAREHOLDERS' FUNDS			24,396		11,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22 February 2018 and were signed by:

G McCall - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Gary McCall Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to plumbing & central heating.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance
Equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Equipment £	Totals £
COST			
At 1 September 2016 and 31 August 2017	8,580	105	8,685
DEPRECIATION			
At 1 September 2016	4,684	61	4,745
Charge for year	974	11	985
At 31 August 2017	5,658	72	5,730
NET BOOK VALUE			
At 31 August 2017	2,922	33	2,955
At 31 August 2016	3,896	44	3,940

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	13,744	9,455

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,481	3,376
Corporation tax	4,864	3,595
PAYE	936	970
VAT	3,007	2,396
Directors' current accounts	5,430	8,594
Accruals	1,021	990
	17,739	19,921

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	£1	1	1

8. RESERVES

	Retained earnings
	£
At 1 September 2016	11,802
Profit for the year	18,993
Dividends	(6,400)
At 31 August 2017	24,395

9. RELATED PARTY DISCLOSURES

G McCall
Director and shareholder

Gary McCall operated a director's loan throughout the year where he was advanced by the company £9,850, and repaid £6,686. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	5,430	8,594

10. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st September 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.