REGISTERED NUMBER: SC459813 (Scotland)

Financial Statements

for the Year Ended

28th February 2018

for

Little Pinata Craft Studio Ltd

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for the Year Ended 28th February 2018

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Company Information
for the Year Ended 28th February 2018

DIRECTOR:	Ms L A Murray
SECRETARY:	Ms L A Murray
REGISTERED OFFICE:	48 Preston Watson Street Errol Perthshire PH2 7UR
REGISTERED NUMBER:	SC459813 (Scotland)
ACCOUNTANTS:	AWH Chartered Certified Accountants Fort Street House 63 Fort Street Broughty Ferry Dundee Angus DD5 2AB

Balance Sheet
28th February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,689		5,689
			5,689		5,689
CURRENT ASSETS					
Stocks		3,450		3,450	
Cash in hand		17		17	
		3,467		3,467	
CREDITORS					
Amounts falling due within one year	6	34,926		34,926	
NET CURRENT LIABILITIES			(31,459)		(31,459)
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,770)		(25,770)
CREDITORS					
Amounts falling due after more than one year	7		8,273		8,273
NET LIABILITIES			(34,043)		(34,043)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(34,143)		(34,143)
SHAREHOLDERS' FUNDS			(34,043)		(34,043)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28th February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30th November 2018 and were signed by:

Ms L A Murray - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Little Pinata Craft Studio Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st March 2017 and 28th February 2018	8,500
AMORTISATION	
At 1st March 2017 and 28th February 2018	8,500
NET BOOK VALUE	
At 28th February 2018	-
At 28th February 2017	-

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st March 2017 and 28th February 2018	2,320	5,305	7,625
DEPRECIATION			
At 1st March 2017 and 28th February 2018	464	1,472	1,936
NET BOOK VALUE			
At 28th February 2018	1,856	3,833	5,689
At 28th February 2017	1,856	3,833	5,689

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans and overdrafts	6,219	6,219
Other creditors	28,707	28,707
	34,926	34,926

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans	8,273	8,273

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Little Pinata Craft Studio Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Little Pinata Craft Studio Ltd for the year ended 28th February 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Little Pinata Craft Studio Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Little Pinata Craft Studio Ltd and state those matters that we have agreed to state to the director of Little Pinata Craft Studio Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Little Pinata Craft Studio Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Little Pinata Craft Studio Ltd. You consider that Little Pinata Craft Studio Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Little Pinata Craft Studio Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AWH
Chartered Certified Accountants
Fort Street House
63 Fort Street
Broughty Ferry
Dundee
Angus
DD5 2AB

30th November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.