REGISTERED NUMBER: SC459739 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Creaganterve Power Ltd

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Creaganterve Power Ltd

Company Information
for the Year Ended 30 September 2017

DIRECTOR:	A P Stamper
REGISTERED OFFICE:	Taigh Mhor Creaganterve Mhor Ford Road End Kilmartin Argyll PA31 8RQ
REGISTERED NUMBER:	SC459739 (Scotland)
ACCOUNTANTS:	D and E Accountancy Ltd Tax Advisors and Accountants 2nd Floor, 2 Walsworth Road Hitchin Hertfordshire SG4 9SP

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		34,520		37,294
CURRENT ASSETS					
Stocks		2,535		2,925	
Debtors	5	80		80	
Cash at bank		26,407		30,258	
		29,022		33,263	
CREDITORS					
Amounts falling due within one year	6	53,071		60,030	
NET CURRENT LIABILITIES			(24,049)		(26,767)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,471		10,527
PROVISIONS FOR LIABILITIES	7		6,055		7,459
NET ASSETS			4,416		3,068
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		4,316		2,968
SHAREHOLDERS' FUNDS			4,416		3,068

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2018 and were signed by:

A P Stamper - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Creaganterve Power Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents fee income earned within the period including VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2016	41,778	400	42,178
Additions	730	-	730
At 30 September 2017	42,508	400	42,908
DEPRECIATION			
At 1 October 2016	4,662	222	4,884
Charge for year	3,446	58	3,504
At 30 September 2017	8,108	280	8,388
NET BOOK VALUE			
At 30 September 2017	34,400	120	34,520
At 30 September 2016	37,116	178	37,294

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Prepayments	80	80

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Tax	9,258	4,297
VAT	3,935	3,536
Other creditors	2,650	20,150
Directors' current accounts	36,594	31,413
Accrued expenses	634	634
	53,071	60,030

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7. PROVISIONS FOR LIABILITIES

	30.9.17	30.9.16
	£	£
Deferred tax	6,055	7,459

	Deferred tax
	£
Balance at 1 October 2016	7,459
Credit to Income Statement during year	(1,404)
Balance at 30 September 2017	6,055

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17 £	30.9.16 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings
	£
At 1 October 2016	2,968
Profit for the year	36,848
Dividends	(35,500)
At 30 September 2017	4,316

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.