Company registration number: **SC459608**

Shrunken Head Media Limited

Abbreviated Financial Statements

for the year ended

30 November 2016

Shrunken Head Media Limited

Abbreviated Balance Sheet

30 November 2016

	Note	2016	2015
		£	£
CURRENT ASSETS			
Debtors		5,936	6,936
Cash at bank and in hand		3,651	10,600
		9,587	17,536
Creditors: amounts falling due within one year		(20,088)	(30,829)
Net current liabilities		(10,501)	(13,293)
Total assets less current liabilities		(10,501)	(13,293)
CAPITAL AND RESERVES			
Called up share capital	2	4	4
Profit and loss account		(10,505)	(13,297)
Shareholders deficit		(10,501)	(13,293)

For the year ending 30 November 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 10 February 2017, and are signed on behalf of the board by:

Ben Watson

Director

Company registration number: SC459608

Shrunken Head Media Limited

Notes to the Abbreviated Accounts

Year ended 30 November 2016

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2 CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	2	2	2	2
Ordinary A shares of £1.00 each	1	1	1	1
Ordinary B shares of £1.00 each	1	1	1	1

4	4	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.