Registered Number SC459205

LEE HUTCHEON PAINTER & DECORATOR LIMITED

Abbreviated Accounts

30 September 2015

LEE HUTCHEON PAINTER & DECORATOR LIMITED **Registered Number SC459205**

Abbreviated Balance Sheet as at 30 September 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	5,000	7,500
Tangible assets	3	4,659	5,139
		9,659	12,639
Current assets			
Debtors		8,700	10,937
Cash at bank and in hand		3,779	5,968
		12,479	16,905
Creditors: amounts falling due within one year		(12,073)	(11,660)
Net current assets (liabilities)		406	5,245
Total assets less current liabilities		10,065	17,884
Provisions for liabilities		(125)	(44)
Total net assets (liabilities)		9,940	17,840
Capital and reserves			
Called up share capital		10	10
Profit and loss account		9,930	17,830
Shareholders' funds		9,940	17,840

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2016

And signed on their behalf by:
Lee Hutcheon, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced for painting and decorating during the year.

Tangible assets depreciation policy
All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings - 20% reducing balance
Motor Vehicles - 25% reducing balance
Equipment - 20% reducing balance

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - straight line over 4 years

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	10,000
Amortisation	
At 1 October 2014	2,500
Charge for the year	2,500
On disposals	-
At 30 September 2015	5,000
Net book values	
At 30 September 2015	5,000

At 30 September 2014	7,500

3 **Tangible fixed assets**

	£
Cost	
At 1 October 2014	6,799
Additions	966
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	7,765
Depreciation	
At 1 October 2014	1,660
Charge for the year	1,446
On disposals	-
At 30 September 2015	3,106
Net book values	
At 30 September 2015	4,659
At 30 September 2014	5,139

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