Enchanted Forest Nursery (Bishopbriggs) Ltd

Registered number: SC458795

Balance Sheet

as at 31 August 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		233,399		250,654
Current assets					
Debtors	3	155,484		124,489	
Cash at bank and in hand		38,200		6,402	
		193,684		130,891	
Creditors: amounts falling due within one year	4	(142,160)		(14,953)	
Net current assets			51,524		115,938
Total assets less current liabilities			284,923		366,592
Creditors: amounts falling due after more than one year	5		-		(115,937)
Net assets			284,923		250,656
Capital and reserves					
Called up share capital			2		2
Profit and loss account			284,921		250,654
Shareholder's funds			284,923		250,656

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B. Devlin

Director

Approved by the board on 15 February 2017

Enchanted Forest Nursery (Bishopbriggs) Ltd

Notes to the Accounts

for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws

that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2015	235,628	23,767	259,395
Additions	6,466	1,127	7,593
At 31 August 2016	242,094	24,894	266,988
Depreciation			
At 1 September 2015	7,230	1,511	8,741
Charge for the year	21,270	3,578	24,848
At 31 August 2016	28,500	5,089	33,589
Net book value			
At 31 August 2016	213,594	19,805	233,399
At 31 August 2015	228,398	22,256	250,654

[For revalued assets, state the years in which the assets were valued and their values. For assets revalued during the reporting period, state the names of the persons who revalued them or particulars of their qualifications for doing so and the bases of valuation used by them.]

3 Debtors

	2016	2015
	£	£
Other debtors	155,484	124,489

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdrafts	115,566	-
Trade creditors	5,434	6,062
Corporation tax	9,075	-
Other taxes and social security costs	708	715
Other creditors	11,377	8,176
	142,160	14,953

5 Creditors: amounts falling due after one year

	2016	2015
	£	£

Bank loans	-	115,937

6 Other information

Enchanted Forest Nursery (Bishopbriggs) Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

Westgate House
21 Seedhill
Paisley
Renfrewshire
PA1 1JE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.