REGISTERED NUMBER: SC458477 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2016

for

Gorgie Dental Ltd

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Gorgie Dental Ltd

Company Information
for the Year Ended 31 January 2016

DIRECTORS:	G E J Forde S J Clark
REGISTERED OFFICE:	296 Gorgie Road Edinburgh Scotland EH11 2PP
REGISTERED NUMBER:	SC458477 (Scotland)
ACCOUNTANTS:	Stark Main & Co Ltd Chartered Tax Advisers & Accountants Chlodan House Priory Park Selkirk Borders TD7 5EH

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Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		357,777		536,666
Tangible assets	3		278,866		278,591
			636,643		815,257
CURRENT ASSETS					
Stocks		3,250		3,000	
Debtors		120,650		69,139	
Cash at bank and in hand		61,469		48,265	
		185,369		120,404	
CREDITORS					
Amounts falling due within one year		140,672		130,998	
NET CURRENT ASSETS/(LIABILITIES)			44,697		(10,594)
TOTAL ASSETS LESS CURRENT LIABILITIES			681,340		804,663
CREDITORS					
Amounts falling due after more than one year			(739,095)		(818,456)
PROVISIONS FOR LIABILITIES			(10,484)		(10,429)
NET LIABILITIES			(68,239)		(24,222)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(68,339)		(24,322)
SHAREHOLDERS' FUNDS			(68,239)		(24,222)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2016 and were signed on its behalf by:

G E J Forde - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Dental equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	715,555
AMORTISATION	
At 1 February 2015	178,889
Amortisation for year	178,889
At 31 January 2016	357,778
NET BOOK VALUE	
At 31 January 2016	357,777
At 31 January 2015	536,666

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015	291,626
Additions	13,540
Disposals	(202)
At 31 January 2016	304,964
DEPRECIATION	
At 1 February 2015	13,035
Charge for year	6,449
Eliminated on disposal	6,614
At 31 January 2016	26,098
NET BOOK VALUE	
At 31 January 2016	278,866
At 31 January 2015	278,591

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
80	Ordinary	£1	80	80
19	Ordinary A	£1	19	19
1	Ordinary B	£1	1	1
			100	100

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