

Statement of consent to prepare abridged abbreviated financial statements

All of the members of J Sweeten Business Services Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: SC458413

J Sweeten Business Services Limited

Unaudited filleted abridged financial statements

30 April 2018

J Sweeten Business Services Limited

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J Sweeten Business Services Limited

Directors and other information

Directors	Mr James Sweeten Mrs Maureen Sweeten
Company number	SC458413
Registered office	2a New Dock Lane Custom House Place Greenock Inverclyde PA15 1EJ
Business address	11 Inchgower Road Stepps Glasgow G33 6JB
Accountants	Renfrewshire Bookkeeping & Accounting Services Limited 2a New Dock Lane Custom House Place Greenock Inverclyde PA15 1EJ

J Sweeten Business Services Limited

accountants report to the board of directors on the preparation of the

unaudited statutory abbreviated financial statements of J Sweeten Business Services Limited

Year ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J Sweeten Business Services Limited for the year ended 30 April 2018 as set out on pages to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of AAT, we are subject to its ethical and other professional requirements which are detailed at www.aatethics.org.uk/.

This report is made solely to the board of directors of J Sweeten Business Services Limited, as a body, in accordance with the terms of our engagement letter dated 30 January 2019. Our work has been undertaken solely to prepare for your approval the financial statements of J Sweeten Business Services Limited and state those matters that we have agreed to state to the board of directors of J Sweeten Business Services Limited as a body, in this report in accordance with the requirements of AAT as detailed at www.aat.org.uk. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Sweeten Business Services Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that J Sweeten Business Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J Sweeten Business Services Limited. You consider that J Sweeten Business Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J Sweeten Business Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Renfrewshire Bookkeeping & Accounting Services Limited

F.M.A.A.T.

2a New Dock Lane

Custom House Place

Greenock

Inverclyde

PA15 1EJ

30 January 2019

J Sweeten Business Services Limited

Abridged statement of financial position

30 April 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	1,439		1,734	
		<u>1,439</u>	1,439	<u>1,734</u>	1,734
Current assets					
Debtors		5,840		11,442	
Cash at bank and in hand		6,578		11,246	
		<u>12,418</u>		<u>22,688</u>	
Creditors: amounts falling due within one year		(12,373)		(17,076)	
Net current assets			45		5,612
Total assets less current liabilities			<u>1,484</u>		<u>7,346</u>
Net assets			<u>1,484</u>		<u>7,346</u>
Capital and reserves					
Called up share capital			3		3
Profit and loss account			1,481		7,343
Shareholders funds			<u>1,484</u>		<u>7,346</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 30 January 2019 , and are signed on behalf of the board by:

Mrs Maureen Sweeten

Director

J Sweeten Business Services Limited

Notes to the financial statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 2a New Dock Lane, Custom House Place, Greenock, Inverclyde, PA15 1EJ.

2. Statement of compliance

These abbreviated financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

The turnover in the profit and loss account represents the total invoiced value of sales in the year, exclusive of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	£
Cost	
At 1 May 2017 and 30 April 2018	3,324
Depreciation	
At 1 May 2017	1,590
Charge for the year	295
At 30 April 2018	1,885
Carrying amount	
At 30 April 2018	1,439
At 30 April 2017	1,734

6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr James Sweeten	4,090	2,915	(4,090)	2,915
Mrs Maureen Sweeten	3,500	2,925	(3,500)	2,925
	7,590	5,840	(7,590)	5,840

2017

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr James Sweeten	(148)	4,090	148	4,090
Mrs Maureen Sweeten	-	3,500	-	3,500
	(148)	7,590	148	7,590

7. Controlling party

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.