REGISTERED NUMBER: SC458040 (Scotland)

AMENDING ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

BROWN & STEELE LTD

SATURDAY

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SCT 26/08/2017 #21

COMPANIES HOUSE

BROWN & STEELE LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BROWN & STEELE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:	W Brown S F Duncan
REGISTERED OFFICE:	Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA
REGISTERED NUMBER:	SC458040 (Scotland)
ACCOUNTANTS:	Independent Accountants in Scotland Limited Level One 211 Dumbarton Road Mansfield Park Glasgow G11 6AA

BROWN & STEELE LTD (REGISTERED NUMBER: SC458040)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		20,437		3,500
CURRENT ASSETS					
Stocks		43,490		-	
Debtors		18,648		4,193	
Cash at bank and in hand		77,029		72,502	
		139,167		76,695	
CREDITORS					
Amounts falling due within one year		134,840		74,360	
NET CURRENT ASSETS			4,327		2,335
TOTAL ASSETS LESS CURRENT LIABILITIES			24,764		5,835
CREDITORS					
Amounts falling due after more than one year			21,047		5,693
NET ASSETS			3,717		142
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,617		42
SHAREHOLDERS' FUNDS			3,717		142

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/08/2017 and were signed on its behalf by:

W Brown - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	13,563
Additions	19,791
At 31 August 2016	33,354
DEPRECIATION	
At 1 September 2015	10,063
Charge for year	2,854
At 31 August 2016	12,917
NET BOOK VALUE	
At 31 August 2016	20,437
At 31 August 2015	3,500

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100