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Registered Number: SC458030

Scotland

Quantum Power Solutions Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

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COMPANIES HOUSE

Quantum Power Solutions Ltd
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Quantum Power Solutions Ltd
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	252	-
		252	**-**
Current assets			
Debtors		7,747	1,846
Cash at bank and in hand		11,267	544
		19,014	**2,390**
Creditors: amounts falling due within one year		(11,888)	(6,545)
Net current assets		**7,126**	**(4,155)**
Total assets less current liabilities		**7,378**	**(4,155)**
Net assets/liabilities		**7,378**	**(4,155)**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,278	(4,255)
Shareholders funds		**7,378**	**(4,155)**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

William MacLeod
Director
Date approved by the board: 14 July 2017

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
Additions	275
At 31 August 2016	**275**
Depreciation	
Charge for year	23
At 31 August 2016	**23**
Net book values	
At 31 August 2016	**252**