REGISTERED NUMBER: SC457965 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

FOR

G L SUBSEA SERVICES LIMITED

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G L SUBSEA SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2016

DIRECTORS:	G D Low Mrs L S Low
REGISTERED OFFICE:	21 Friarshill Crescent Peterhead Aberdeenshire AB42 3PP
REGISTERED NUMBER:	SC457965 (Scotland)
ACCOUNTANTS:	Goldwells Ltd 37 Broad Street Peterhead Aberdeenshire AB42 1JB

ABBREVIATED BALANCE SHEET
31ST AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,660		8,880
CURRENT ASSETS					
Cash at bank		14,530		33,983	
CREDITORS					
Amounts falling due within one year		21,819		28,025	
NET CURRENT (LIABILITIES)/ASSETS			(7,289)		5,958
TOTAL ASSETS LESS CURRENT LIABILITIES			(629)		14,838
CREDITORS					
Amounts falling due after more than one year			6,491		6,491
NET (LIABILITIES)/ASSETS			(7,120)		8,347
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(7,220)		8,247
SHAREHOLDERS' FUNDS			(7,120)		8,347

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th March 2017 and were signed on its behalf by:

G D Low - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015 and 31st August 2016	15,787
DEPRECIATION	
At 1st September 2015	6,907
Charge for year	2,220
At 31st August 2016	9,127
NET BOOK VALUE	
At 31st August 2016	6,660
At 31st August 2015	8,880

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.