COMPANY REGISTRATION NUMBER: SC457921

Construction Photo Documentation Scotland Ltd

Filleted Unaudited Financial Statements

31 December 2021

Construction Photo Documentation Scotland Ltd

Financial Statements

Year ended 31 December 2021

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Construction Photo Documentation Scotland Ltd

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Construction Photo Documentation Scotland Ltd

Year ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Construction Photo Documentation Scotland Ltd for the year ended 31 December 2021, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Construction Photo Documentation Scotland Ltd, as a body, in accordance with the terms of our engagement letter dated 12 September 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Construction Photo Documentation Scotland Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Construction Photo Documentation Scotland Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Construction Photo Documentation Scotland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Construction Photo Documentation Scotland Ltd. You consider that Construction Photo Documentation Scotland Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Construction Photo Documentation Scotland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CLARK ANDREWS LIMITED Chartered Accountants
4 Eaglesham Road Clarkston Glasgow G76 7BT
23 August 2022

Construction Photo Documentation Scotland Ltd

Statement of Financial Position

31 December 2021

	Note	2021	2020
		£	£
Fixed assets			
Intangible assets	5	**23,567**	30,828
Tangible assets	6	**91,433**	69,266
		115,000	100,094
Current assets			
Debtors	7	**248,463**	182,742
Cash at bank and in hand		**276,412**	247,001
		524,875	429,743
Creditors: amounts falling due within one year	8	**163,314**	126,916
Net current assets		**361,561**	302,827
Total assets less current liabilities		**476,561**	402,921
Creditors: amounts falling due after more than one year	9	**–**	40,000
Provisions			
Taxation including deferred tax		**17,333**	13,161
Net assets		**459,228**	349,760

Construction Photo Documentation Scotland Ltd

Statement of Financial Position *(continued)*

31 December 2021

	Note	2021	2020
		£	£
Capital and reserves			
Called up share capital		**100**	100
Profit and loss account		**459,128**	349,660
Shareholders funds		**459,228**	349,760

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 August 2022 , and are signed on behalf of the board by:

Mr A G Bryant
Director

I McEwan
Director

Company registration number: SC457921

Construction Photo Documentation Scotland Ltd

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 31 Carron Place, Kelvin, East Kilbride, G75 0YL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the sale of goods or services is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods or services, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Franchise fees	-	over 10 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	over 3 years
Equipment	-	3-5 years

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2020: 10).

5. Intangible assets

	Franchise fees £
Cost	
At 1 January 2021 and 31 December 2021	**72,608**
Amortisation	
At 1 January 2021	**41,780**
Charge for the year	**7,261**
At 31 December 2021	**49,041**
Carrying amount	
At 31 December 2021	**23,567**
At 31 December 2020	30,828

6. Tangible assets

	Motor vehicles £	Equipment £	**Total £**
Cost			
At 1 January 2021	3,605	142,691	**146,296**
Additions	27,496	18,199	**45,695**
Disposals	(3,605)	–	**(3,605)**
At 31 December 2021	27,496	160,890	**188,386**
Depreciation			
At 1 January 2021	3,605	73,425	**77,030**
Charge for the year	1,402	22,126	**23,528**
Disposals	(3,605)	–	**(3,605)**
At 31 December 2021	1,402	95,551	**96,953**
Carrying amount			
At 31 December 2021	26,094	65,339	**91,433**
At 31 December 2020	–	69,266	69,266

7. Debtors

	2021	2020
	£	£
Trade debtors	**244,868**	171,135
Other debtors	**3,595**	11,607
	248,463	182,742

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	**–**	10,000
Trade creditors	**44,968**	31,623

Corporation tax	**43,226**	11,782
Social security and other taxes	**51,922**	53,775
Other creditors	**23,198**	19,736
	163,314	126,916

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	**–**	40,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.