

COMPANY REGISTRATION NUMBER: SC457921

Construction Photo Documentation Scotland Ltd
Filleted Unaudited Financial Statements
31 December 2019

Construction Photo Documentation Scotland Ltd

Financial Statements

Year ended 31 December 2019

Contents	Page	
Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements		1
Statement of financial position	2	
Notes to the financial statements	4	

Construction Photo Documentation Scotland Ltd

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Construction Photo Documentation Scotland Ltd

Year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Construction Photo Documentation Scotland Ltd for the year ended 31 December 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance. This report is made solely to the Board of Directors of Construction Photo Documentation Scotland Ltd, as a body, in accordance with the terms of our engagement letter dated 12 September 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Construction Photo Documentation Scotland Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Construction Photo Documentation Scotland Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Construction Photo Documentation Scotland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Construction Photo Documentation Scotland Ltd. You consider that Construction Photo Documentation Scotland Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Construction Photo Documentation Scotland Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CLARK ANDREWS LIMITED Chartered Accountants
4 Eaglesham Road Clarkston Glasgow G76 7BT
30 September 2020

Construction Photo Documentation Scotland Ltd

Statement of Financial Position

31 December 2019

		2019	2018
	Note	£	£
Fixed assets			
Intangible assets	5	38,089	45,349
Tangible assets	6	24,482	20,161
		-----	-----
		62,571	65,510
Current assets			
Debtors	7	217,488	435,354
Cash at bank and in hand		155,680	63,190
		-----	-----
		373,168	498,544
Creditors: amounts falling due within one year	8	141,012	353,354
		-----	-----
Net current assets		232,156	145,190
		-----	-----
Total assets less current liabilities		294,727	210,700
Provisions			
Taxation including deferred tax		4,652	3,831
		-----	-----
Net assets		290,075	206,869
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Construction Photo Documentation Scotland Ltd

Statement of Financial Position *(continued)*

31 December 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital		100	100
Profit and loss account		289,975	206,769
		-----	-----
Shareholders funds		290,075	206,869
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 September 2020 , and are signed on behalf of the board by:

Mr A G Bryant

Director

I McEwan

Director

Company registration number: SC457921

Construction Photo Documentation Scotland Ltd

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 31 Carron Place, Kelvin, East Kilbride, G75 0YL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the sale of goods or services is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods or services, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Franchise fees	-	over 10 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	over 3 years
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Equipment	-	over 3 years
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Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2018: 11).

5. Intangible assets

	Franchise fees £
Cost	
At 1 January 2019 and 31 December 2019	72,608 -----
Amortisation	
At 1 January 2019	27,259
Charge for the year	7,260 -----
At 31 December 2019	34,519 -----
Carrying amount	
At 31 December 2019	38,089 -----
At 31 December 2018	45,349 -----

6. Tangible assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 January 2019	3,605	55,247	58,852
Additions	—	19,645	19,645
	-----	-----	-----
At 31 December 2019	3,605	74,892	78,497
	-----	-----	-----
Depreciation			
At 1 January 2019	2,203	36,488	38,691
Charge for the year	1,202	14,122	15,324
	-----	-----	-----
At 31 December 2019	3,405	50,610	54,015
	-----	-----	-----
Carrying amount			
At 31 December 2019	200	24,282	24,482
	-----	-----	-----
At 31 December 2018	1,402	18,759	20,161
	-----	-----	-----

7. Debtors

	2019 £	2018 £
Trade debtors	200,591	289,076
Other debtors	16,897	146,278
	-----	-----
	217,488	435,354
	-----	-----

8. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	34,509	11,538
Corporation tax	25,492	32,481
Social security and other taxes	54,783	72,848
Other creditors	26,228	236,487
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	141,012	353,354
	-----	-----

9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 £	2018 £
Not later than 1 year	6,500	—
Later than 1 year and not later than 5 years	1,083	—
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	7,583	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.