Registered number: SC457682

NH GRANGEMOUTH LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

NH Grangemouth Ltd
Financial Statements
For The Year Ended 31 August 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

NH Grangemouth Ltd
Balance Sheet
As at 31 August 2017

Registered number: SC457682

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		167,956		180,726
			167,956		180,726
CURRENT ASSETS					
Debtors	**4**	7,219		4,354	
Cash at bank and in hand		124,039		57,225	
		131,258		61,579	
Creditors: Amounts Falling Due Within One Year	**5**	(370,280)		(383,349)	
NET CURRENT ASSETS (LIABILITIES)			(239,022)		(321,770)
TOTAL ASSETS LESS CURRENT LIABILITIES			(71,066)		(141,044)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**6**		(22,828)		(22,828)
NET ASSETS			(93,894)		(163,872)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			(93,993)		(163,972)
SHAREHOLDERS' FUNDS			(93,893)		(163,872)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nawaz Haq

1 December 2017

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10%
Computer Equipment	15%

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2016	222,773	1,040	223,813
Additions	10,519	40	10,559
As at 31 August 2017	233,292	1,080	234,372
Depreciation			
As at 1 September 2016	42,775	312	43,087
Provided during the period	23,329	-	23,329
As at 31 August 2017	66,104	312	66,416
Net Book Value			
As at 31 August 2017	167,188	768	167,956
As at 1 September 2016	179,998	728	180,726

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,719	4,354
Other debtors (1)	2,500	-
	7,219	4,354

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	7,339	11,375
Other taxes and social security	17,135	9,277
VAT	49,671	21,621
Accruals and deferred income	25,332	26,140
Director's loan account	270,803	314,936
	370,280	383,349

6. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2017	2016
	£	£
Deferred tax	22,828	22,828
	22,828	22,828

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	100	100

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	100	100	100

8. General Information

NH Grangemouth Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC457682. The registered office is 4 Ross Way, Knightsbridge, Livingston, EH54 8LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.