

60 House

KENNEDY PROJECTS LTD.

CO REF SC457635

ACCOUNTS

YEAR ENDED 26 AUGUST 2017



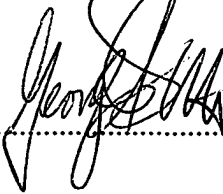
George C. Sim
ACCOUNTANCY AND TAXATION SERVICES
10 DERBYHALL AVENUE
FRASERBURGH
AB43 9QG

KENNEDY PROJECTS LTD. SC457635

ACCOUNTANT'S REPORT TO THE DIRECTORS

YEAR ENDED 26 AUGUST 2017

As described below, you have approved the accounts for the year ended 26 August 2017 set out on pages 1 to 3. In accordance with your instructions, I have compiled these unaudited accounts from the accounting records and information and explanations supplied to me.

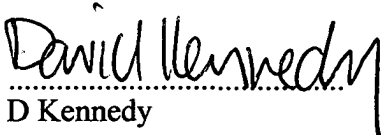

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GEORGE C. SIM
10 Derbyhall Avenue
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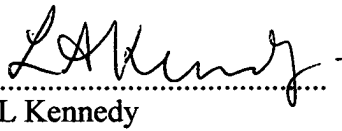
.....15 DECEMBER 2017

DIRECTORS' APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 26 August 2017 set out on pages 1 to 3 and confirm that we have made available all relevant records and information for their preparation and give our authority for them to be submitted to the Inland Revenue.


.....
D Kennedy

.....12/12..... 2017


.....
L Kennedy

.....12/12..... 2017

KENNEDY PROJECTS LTD. SC457635**PROFIT AND LOSS ACCOUNT****YEAR ENDED 26 AUGUST 2017**

	£	£
TURNOVER		
Work done		110,542
EXPENSES		
Directors' salaries and N I C	22,117	
Staff pension scheme	2,700	
Training	1,148	
Insurance	296	
Repairs and renewals	29	
Light and heat	520	
Travel and accommodation	2,599	
Telephone	760	
Postage and stationery	440	
Sundry expenses	216	
Advertising and promotion	50	
Legal and professional fees	1,150	
Depreciation	400	
Corporation tax payable	15,632	
Bank charges	60	
Workwear	-	
Dividends paid	82,100	
		130,217
NET (LOSS) AFTER TAXATION		<u><u>(19,675)</u></u>

KENNEDY PROJECTS LTD. SC457635**BALANCE SHEET****AS AT 26 AUGUST 2017**

	Note	£	£
FIXED ASSETS			
Tangible assets	1		2,000
CURRENT ASSETS			
Debtors		9,646	
Cash at bank		16,953	
		<u>26,599</u>	
CURRENT LIABILITIES			
Creditors and accruals		17,194	
VAT account		5,297	
Directors' loan accounts		568	
		<u>23,059</u>	
NET CURRENT ASSETS			<u>3,540</u>
NET ASSETS			<u><u>5,540</u></u>
FINANCED BY:			
PROFIT AND LOSS ACCOUNT			5,538
CALLED UP SHARE CAPITAL			2
			<u>5,540</u>
			<u><u>5,540</u></u>

KENNEDY PROJECTS LTD. SC457635

BALANCE SHEET

AS AT 26 AUGUST 2017

For the year ended 26 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


D Kennedy Director

NOTES TO THE ACCOUNTS

1.

TANGIBLE FIXED ASSETS

	Heritable Property	Fittings and Equipment	Motor Vehicles	Total
	£	£	£	£
Value at 26 August 2016	-	2,400	-	2,400
Added	-	-	-	-
Depreciation in year	-	(400)	-	(400)
Value at 26 August 2017	-	2,000	-	2,000

Directors Report
Kennedy Projects Ltd SC457635
For the year ended 26 August 2017

The director presents his report with the financial statements of the company for the year ended 26 August 2017.

PRINCIPAL ACTIVITIES

The principal activities of the year under review were those of oilfield consultancy work.

DIRECTORS

Directors D Kennedy and L Kennedy held office during the whole of the period from 27 August 2016 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

D Kennedy - Director

