

bo House

KENNEDY PROJECTS LTD.

CO REF SC457635

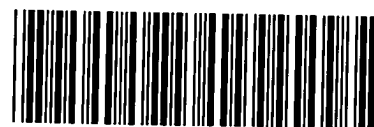
ACCOUNTS

YEAR ENDED 26 AUGUST 2016

George C. Sim
ACCOUNTANCY AND TAXATION SERVICES

**10 DERBYHALL AVENUE
FRASERBURGH
AB43 9QG**

TUESDAY



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21/03/2017

#286

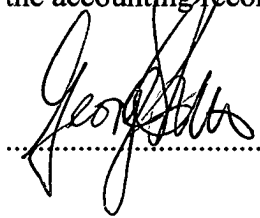
COMPANIES HOUSE

KENNEDY PROJECTS LTD. SC457635

ACCOUNTANT'S REPORT TO THE DIRECTORS

YEAR ENDED 26 AUGUST 2016

As described below, you have approved the accounts for the year ended 26 August 2016 set out on pages 1 to 3. In accordance with your instructions, I have compiled these unaudited accounts from the accounting records and information and explanations supplied to me.

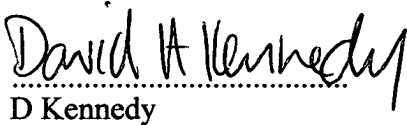


GEORGE C. SIM
10 Derbyhall Avenue
Fraserburgh
AB43 9QG

16 March
.....2017

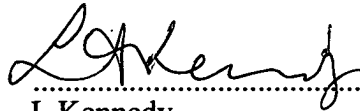
DIRECTORS' APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 26 August 2016 set out on pages 1 to 3 and confirm that we have made available all relevant records and information for their preparation and give our authority for them to be submitted to the Inland Revenue.



D Kennedy

16/3
.....2017



L Kennedy

16/3
.....2017

KENNEDY PROJECTS LTD. SC457635**PROFIT AND LOSS ACCOUNT****YEAR ENDED 26 AUGUST 2016**

	£	£
TURNOVER		
Work done		128,136
EXPENSES		
Directors' salaries and N I C	21,253	
Staff pension scheme	11,200	
Training	427	
Insurance	287	
Repairs and renewals	99	
Light and heat	520	
Travel and accommodation	3,103	
Telephone	730	
Postage and stationery	382	
Sundry expenses	356	
Advertising and promotion	78	
Legal and professional fees	1,710	
Depreciation	453	
Corporation tax payable	17,453	
Bank charges	40	
Workwear	-	
Dividends paid	72,800	
		130,891
NET (LOSS) AFTER TAXATION		(2,755)

KENNEDY PROJECTS LTD. SC457635**BALANCE SHEET****AS AT 26 AUGUST 2016**

	Note	£	£
FIXED ASSETS			
Tangible assets	1		2,400
CURRENT ASSETS			
Debtors		-	
Cash at bank		48,495	
		<u>48,495</u>	
CURRENT LIABILITIES			
Creditors and accruals		18,678	
VAT account		5,554	
Directors' loan accounts		1,448	
		<u>25,680</u>	
NET CURRENT ASSETS			22,815
NET ASSETS			<u>25,215</u>
FINANCED BY:			
PROFIT AND LOSS ACCOUNT			25,213
CALLED UP SHARE CAPITAL			2
			<u>25,215</u>
			<u><u>25,215</u></u>

KENNEDY PROJECTS LTD. SC457635

BALANCE SHEET

AS AT 26 AUGUST 2016

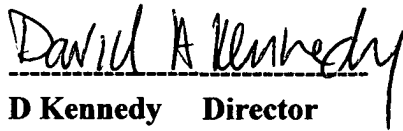
For the year ended 26 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


D Kennedy Director

NOTES TO THE ACCOUNTS

1.

TANGIBLE FIXED ASSETS

	Heritable Property	Fittings and Equipment	Motor Vehicles	Total
	£	£	£	£
Value at 26 August 2015	-	1,790	-	1,790
Added	-	1,063	-	1,063
Depreciation in year	-	(453)	-	(453)
Value at 26 August 2016	-	2,400	-	2,400

Directors Report
Kennedy Projects Ltd SC457635
For the year ended 26 August 2016

The director presents his report with the financial statements of the company for the year ended 26 August 2016.

PRINCIPAL ACTIVITIES

The principal activities of the year under review were those of oilfield consultancy work.

DIRECTORS

Directors D Kennedy and L Kennedy held office during the whole of the period from 27 August 2015 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


D Kennedy - Director