

60 House

KENNEDY PROJECTS LTD.

ACCOUNTS

YEAR ENDED 26 AUGUST 2014



George C. Sim
ACCOUNTANCY AND TAXATION SERVICES

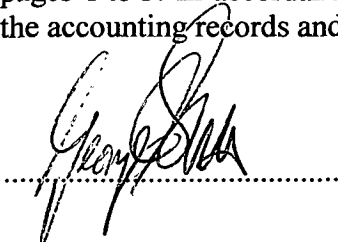
**10 DERBYHALL AVENUE
FRASERBURGH
AB43 9QG**

KENNEDY PROJECTS LTD.

ACCOUNTANT'S REPORT TO THE DIRECTORS

YEAR ENDED 26 AUGUST 2014

As described below, you have approved the accounts for the year ended 26 August 2014 set out on pages 1 to 3. In accordance with your instructions, I have compiled these unaudited accounts from the accounting records and information and explanations supplied to me.

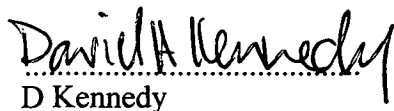


GEORGE C. SIM
10 Derbyhall Avenue
Fraserburgh
AB43 9QG

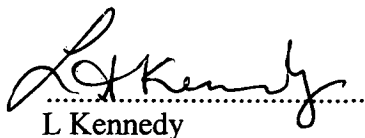
30/10.....2014

DIRECTORS' APPROVAL OF ACCOUNTS

We approve these accounts for the year ended 26 August 2014 set out on pages 1 to 3 and confirm that we have made available all relevant records and information for their preparation and give our authority for them to be submitted to the Inland Revenue.


D Kennedy

30/10.....2014


L Kennedy

30/10.....2014

KENNEDY PROJECTS LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 26 AUGUST 2014

	£	£
TURNOVER		
Work done		112,086
 EXPENSES		
Directors' salaries and N I C	18,473	
Staff pension scheme	-	
Training	1,446	
Insurance	287	
Repairs and renewals	190	
Light and heat	450	
Travel and accommodation	1,922	
Telephone	583	
Postage and stationery	366	
Sundry expenses	100	
Advertising and promotion	-	
Legal and professional fees	850	
Depreciation	454	
Corporation tax payable	17,273	
Bank charges	-	
Dividends paid	45,000	
		<u>87,394</u>
NET PROFIT AFTER TAXATION		<u><u>24,692</u></u>

KENNEDY PROJECTS LTD**BALANCE SHEET****AS AT 26 AUGUST 2014**

	Note	£	£
FIXED ASSETS			
Tangible assets	1		2,180
CURRENT ASSETS			
Debtors		6,500	
Cash at bank		39,191	
		<u>45,691</u>	
CURRENT LIABILITIES			
Creditors and accruals		18,003	
VAT account		4,726	
Directors' loan accounts		450	
		<u>23,179</u>	
NET CURRENT ASSETS			22,512
NET ASSETS			<u>24,692</u>
FINANCED BY:			
PROFIT AND LOSS ACCOUNT			24,692
			<u>24,692</u>
			<u><u>24,692</u></u>

KENNEDY PROJECTS LTD
BALANCE SHEET
AS AT 26 AUGUST 2014

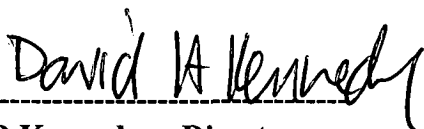
For the year ended 26 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



D Kennedy Director

NOTES TO THE ACCOUNTS

1.

TANGIBLE FIXED ASSETS

	Heritable Property	Fittings and Equipment	Motor Vehicles	Total
	£	£	£	£
Value at 26 August 2013	-	-	-	-
Added	-	2,634	-	2,634
Depreciation in year	-	(454)	-	(454)
	<u>-</u>	<u>2,180</u>	<u>-</u>	<u>2,180</u>
Value at 26 August 2014	-	2,180	-	2,180
	<u>-</u>	<u>2,180</u>	<u>-</u>	<u>2,180</u>

**Directors Report
Kennedy Projects Ltd
For the year ended 26 August 2014**

The director presents his report with the financial statements of the company for the year ended 26 August 2014.

PRINCIPAL ACTIVITIES

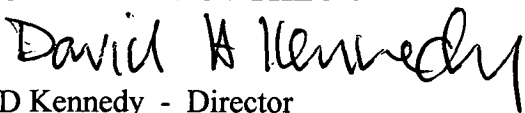
The principal activities of the year under review were those of oilfield consultancy work.

DIRECTORS

Directors D Kennedy and L Kennedy held office during the whole of the period from 27 August 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


D Kennedy - Director