

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

WT Contracts Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

WT Contracts Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

J Turner
G Wilson

REGISTERED OFFICE:

12 Westfield
Kilbirnie
Ayrshire
KA25 7EF

REGISTERED NUMBER:

SC457613 (Scotland)

ACCOUNTANTS:

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		11,388		14,333
CURRENT ASSETS					
Debtors		33,593		43,495	
Cash at bank		<u>75,008</u>		<u>75,588</u>	
		108,601		119,083	
CREDITORS					
Amounts falling due within one year		<u>66,666</u>		<u>74,593</u>	
NET CURRENT ASSETS			<u>41,935</u>		<u>44,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,323		58,823
PROVISIONS FOR LIABILITIES			<u>2,278</u>		<u>2,866</u>
NET ASSETS			<u><u>51,045</u></u>		<u><u>55,957</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>51,043</u>		<u>55,955</u>
SHAREHOLDERS' FUNDS			<u><u>51,045</u></u>		<u><u>55,957</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2016 and were signed on its behalf by:

J Turner - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sales value of goods and services provided during the year, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	17,340
Additions	2,500
Disposals	(2,500)
At 31 August 2015	17,340
DEPRECIATION	
At 1 September 2014	3,007
Charge for year	2,945
At 31 August 2015	5,952
NET BOOK VALUE	
At 31 August 2015	11,388
At 31 August 2014	14,333

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.