

**REGISTERED NUMBER: SC456913 (Scotland)**

**Unaudited Financial Statements for the Year Ended 31 August 2017**

**for**

**Mark Mitchell Independent  
Funeral Directors Limited**

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for the Year Ended 31 August 2017**

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**Mark Mitchell Independent  
Funeral Directors Limited**

**Company Information  
for the Year Ended 31 August 2017**

**DIRECTOR:** M L Mitchell

**SECRETARY:**

**REGISTERED OFFICE:** 5 Station Road  
Oakley  
Fife  
KY12 9QF

**REGISTERED NUMBER:** SC456913 (Scotland)

**ACCOUNTANTS:** Colin Thomson & Co  
Chartered Accountants  
23 High Street  
Strathmiglo  
Fife  
KY14 7QA

**Mark Mitchell Independent  
Funeral Directors Limited (Registered number: SC456913)**

**Balance Sheet  
31 August 2017**

|                                              | Notes | 31/8/17<br>£  | £             | 31/8/16<br>£  | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 4     |               | 59,562        |               | 69,562        |
| Tangible assets                              | 5     |               | <u>13,467</u> |               | <u>790</u>    |
|                                              |       |               | 73,029        |               | 70,352        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 6     | 14,812        |               | 18,956        |               |
| Cash at bank and in hand                     |       | <u>46,158</u> |               | <u>42,027</u> |               |
|                                              |       | 60,970        |               | 60,983        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | <u>52,362</u> |               | <u>53,236</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>8,608</u>  |               | <u>7,747</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>81,637</u> |               | <u>78,099</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 11            |               | 11            |
| Retained earnings                            |       |               | <u>81,626</u> |               | <u>78,088</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>81,637</u> |               | <u>78,099</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2018 and were signed by:

M L Mitchell - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

Mark Mitchell Independent Funeral Directors Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

|                                           | Goodwill<br>£  |
|-------------------------------------------|----------------|
| <b>COST</b>                               |                |
| At 1 September 2016<br>and 31 August 2017 | <u>100,000</u> |
| <b>AMORTISATION</b>                       |                |
| At 1 September 2016                       | 30,438         |
| Charge for year                           | <u>10,000</u>  |
| At 31 August 2017                         | <u>40,438</u>  |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 August 2017                         | <u>59,562</u>  |
| At 31 August 2016                         | <u>69,562</u>  |

**5. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 September 2016   | 1,631                              |
| Additions             | <u>15,602</u>                      |
| At 31 August 2017     | <u>17,233</u>                      |
| <b>DEPRECIATION</b>   |                                    |
| At 1 September 2016   | 841                                |
| Charge for year       | <u>2,925</u>                       |
| At 31 August 2017     | <u>3,766</u>                       |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 August 2017     | <u>13,467</u>                      |
| At 31 August 2016     | <u>790</u>                         |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31/8/17<br>£  | 31/8/16<br>£  |
|---------------|---------------|---------------|
| Trade debtors | 14,343        | 18,493        |
| Other debtors | <u>469</u>    | <u>463</u>    |
|               | <u>14,812</u> | <u>18,956</u> |

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31/8/17       | 31/8/16       |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | 6,880         | 5,804         |
| Taxation and social security | 9,052         | 12,869        |
| Other creditors              | <u>36,430</u> | <u>34,563</u> |
|                              | <u>52,362</u> | <u>53,236</u> |

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is M L Mitchell.

The ultimate controlling party is M L Mitchell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.