

DEESIDE MEMORIALS LIMITED

**Company Registration Number:
SC456901 (Scotland)**

Unaudited abridged accounts for the year ended 31 August 2017

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

DEESIDE MEMORIALS LIMITED

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DEESIDE MEMORIALS LIMITED

Balance sheet

As at 31 August 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	79,355	70,000
Total fixed assets:		<u>79,355</u>	<u>70,000</u>
Current assets			
Debtors:		8,317	7,041
Cash at bank and in hand:		487	109
Total current assets:		<u>8,804</u>	<u>7,150</u>
Creditors: amounts falling due within one year:		(92,162)	(78,796)
Net current assets (liabilities):		<u>(83,358)</u>	<u>(71,646)</u>
Total assets less current liabilities:		<u>(4,003)</u>	<u>(1,646)</u>
Total net assets (liabilities):		<u>(4,003)</u>	<u>(1,646)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(4,103)	(1,746)
Shareholders funds:		<u>(4,003)</u>	<u>(1,646)</u>

The notes form part of these financial statements

DEESIDE MEMORIALS LIMITED

Balance sheet statements

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 May 2018
and signed on behalf of the board by:**

Name: Mike Smith
Status: Director

The notes form part of these financial statements

DEESIDE MEMORIALS LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Other accounting policies

Going Concern The company has net liabilities of £4,003 as at 31st August 2017. Included within creditors is £81,262 due to the directors who have confirmed that they will not seek immediate repayment of this amount and as such deem it appropriate for the financial statements to be prepared on a going concern basis.

Taxation The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Depreciation Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Fittings, fixtures and equipment - 15% reducing balance
- Tenants improvements - 10% reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

DEESIDE MEMORIALS LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2017

2. Tangible Assets

	Total
Cost	£
At 01 September 2016	70,000
Additions	9,607
At 31 August 2017	<u>79,607</u>
Depreciation	
At 01 September 2016	0
Charge for year	252
At 31 August 2017	<u>252</u>
Net book value	
At 31 August 2017	<u>79,355</u>
At 31 August 2016	<u>70,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.