Registered number
SC456509

Belle View Property Development Ltd

Filleted Accounts

31 August 2017

Belle View Property Development Ltd

Registered number: SC456509

Balance Sheet

as at 31 August 2017

	Notes		2017		2016
			£		£
Current assets					
Stocks		19,170		140,630	
Debtors	3	407,660		63,774	
Cash at bank and in hand		73,675		462,648	
		500,505		667,052	
Creditors: amounts falling due within one year	4	(693,383)		(746,108)	
Net current liabilities			(192,878)		(79,056)
Net liabilities			(192,878)		(79,056)
Capital and reserves					
Called up share capital			300		300
Profit and loss account			(193,178)		(79,356)
Shareholders' funds			(192,878)		(79,056)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr John Rodger Smith

Director

Approved by the board on 17 January 2018

Belle View Property Development Ltd

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is revenue earned from the sale of property and is recognised when the significant risks and rewards of ownership of the property has transferred to the buyer.

Stocks

Property stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	2	1

3 Debtors

	2017 £	2016 £

Other debtors	407,660	63,774

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	1,280
Other taxes and social security costs	-	184
Other creditors	693,383	744,644
	693,383	746,108

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mrs Sameena Hay				
Director's current account	122	4,251	-	4,373
Mr John Rodger Smith				
Director's current account	500	11	-	511
	622	4,262	-	4,884

6 Related party transactions

Indigo Nails Lab Ltd

Mr John Rodger Smith is a director and a shareholder of this company.

In the previous year the company made a loan of £25,000 to Indigo Nails Lab Ltd. There are no fixed terms for repayment and interest is provided at 1%. The balance outstanding on this loan, including interest, at 31 August 2017 was £21,600 (2016 - £25,199).

7 Other information

Belle View Property Development Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

8 Miller Road

Ayr

KA7 2AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.