Registered number: SC456489

WEEE (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

WEEE (SCOTLAND) LIMITED
Company No. SC456489
Abbreviated Balance Sheet 31 August 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		65,118		45,741
			65,118		45,741
CURRENT ASSETS					
Stocks		42,779		20,251	
Debtors		145,633		41,256	
Cash at bank and in hand		20,957		3,162	
		209,369		64,669	
Creditors: Amounts Falling Due Within One Year		(147,776)		(34,194)	
NET CURRENT ASSETS (LIABILITIES)			61,593		30,475
TOTAL ASSETS LESS CURRENT LIABILITIES			126,711		76,216
Creditors: Amounts Falling Due After More Than One Year	3		(67,684)		(37,684)
NET ASSETS			59,027		38,532
CAPITAL AND RESERVES					
Called up share capital	4		103,690		103,690
Profit and Loss Account			(44,663)		(65,158)
SHAREHOLDERS' FUNDS			59,027		38,532

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Amitoj Randhawa

01/05/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	5% straight line
Plant & Machinery	10% straight line
Fixtures & Fittings	10% straight line
Computer Equipment	20% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	**£**
As at 1 September 2015	50,082
Additions	25,370
As at 31 August 2016	75,452
Depreciation	
As at 1 September 2015	4,341
Provided during the period	5,993
As at 31 August 2016	10,334
Net Book Value	
As at 31 August 2016	65,118
As at 1 September 2015	45,741

3. **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	£
Other creditors	26,000	26,000
Directors loan account	41,684	11,684
	67,684	37,684

4. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.0	103690	103,690	103,690

5. **Controlling Party**

There is no ultimate controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.