

Registered Number:SC455921

Scotland

Olver Limited

Unaudited Financial Statements

For the year ended 31 August 2016

Statement of Financial Position
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	67	89
		67	89
Current assets			
Trade and other receivables	3	8,589	5,850
Cash and cash equivalents		67	12,722
		8,656	18,572
Trade and other payables: amounts falling due within one year	4	(2,791)	(14,350)
Net current assets		5,865	4,222
Total assets less current liabilities		5,932	4,311
Provisions for liabilities		(13)	(18)
Net assets		5,919	4,293
Capital and reserves			
Called up share capital		100	100
Retained earnings		5,819	4,193
Shareholders' funds		5,919	4,293

For the year ended 31 August 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 30 May 2017 and were signed by:

Mr George Olver Director

Olver Limited

Notes to the Financial Statements For the year ended 31 August 2016

Statutory Information

Olver Limited is a private limited company, limited by shares, domiciled in Scotland, registration number SC455921.

Registered address:

53 Nantwich Drive
Edinburgh
Lothian
EH7 6RB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. Property, plant and equipment

	Computer Equipment £
Cost or valuation	
At 01 September 2015	159
At 31 August 2016	159
Provision for depreciation and impairment	
At 01 September 2015	70
Charge for year	22
At 31 August 2016	92
Net book value	
At 31 August 2016	67
At 31 August 2015	89

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	5,850	5,850
Other debtors	2,739	-
	8,589	5,850

Olver Limited

Notes to the Financial Statements Continued For the year ended 31 August 2016

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1	-
Taxation and social security	390	75
Other creditors	2,400	14,275
	2,791	14,350

5. Related party transactions

George Olver A director of the company received loans of £2,344 (2015 - Provided loans of £13,075) . This loan is interest free with no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.