

Financial Statements Redwood Pubs (Holdings) Limited

For the year ended 31 August 2016



Registered number: SC455539

Redwood Pubs (Holdings) Limited

Company Information

Directors	M Whiting G K Whiting
Company secretary	Burness Paull LLP
Registered number	SC455539
Registered office	50 Lothian Road Festival Square Edinburgh Midlothian EH3 9WJ
Independent auditor	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor 110 Queen Street Level 8 Glasgow G1 3BX
Bankers	Bank of Scotland The Mound Edinburgh Midlothian EH11 4EF
Solicitors	Burness Paull LLP 50 Lothian Road Festival Square Edinburgh EH3 9WJ

Redwood Pubs (Holdings) Limited

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Directors' Report

For the period ended 31 August 2016

The directors present their report and the audited financial statements for the period ended 31 August 2016.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the period were:

M Whiting
G K Whiting

Principal activities

The principal activity of the company is to operate as a holding company. The company has not traded during the year and as such no profit and loss account is presented.

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

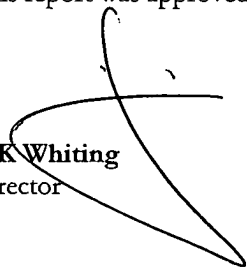
Redwood Pubs (Holdings) Limited

Directors' Report

For the period ended 31 August 2016

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 16 December 2016 and signed on its behalf.



G K Whiting
Director

Independent Auditor's Report to the Members of Redwood Pubs (Holdings) Limited

We have audited the financial statements of Redwood Pubs (Holdings) Limited for the year ended 31 August 2016, which comprise the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.



Independent Auditor's Report to the Members of Redwood Pubs (Holdings) Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regimetake advantage of the small companies' exemption in preparing the Directors' report.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP".

Thomas Chadwick (Senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Statutory Auditor
Chartered Accountants
Glasgow

16 December 2016

Profit and Loss Account

For the period ended 31 August 2016

	Note	2016 £	2015 £
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Profit brought forward		-	-
Retained profit carried forward		-	-

The company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance Sheet

As at 31 August 2016

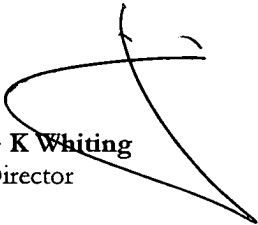
	Note	2016 £	2015 £
Fixed assets			
Investments	2	481	481
Total assets less current liabilities		481	481
Capital and reserves			
Called up share capital	3	481	481
Shareholders' funds	4	481	481

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Balance Sheet (continued)

As at 31 August 2016

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 December 2016.



G K Whiting
Director

The notes on pages 7 to 8 form part of these financial statements.

Notes to the Financial Statements

For the period ended 31 August 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Consolidation requirements

The company is the parent of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements present information about the company as an individual undertaking.

1.3 Going concern

The directors have assessed that the company has adequate resources to meet the ongoing costs of the business for the foreseeable future. For this reason the financial statements have been prepared on a going concern basis which presumes the realisation of assets and liabilities in the normal course of business.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Fixed asset investments

	Investments in subsidiary company £
Cost or valuation	
At 1 September 2015 and 31 August 2016	481
Net book value	
At 31 August 2016	481
At 31 August 2015	481

Subsidiary undertaking

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Redwood Pubs Limited	ordinary	100%

Notes to the Financial Statements

For the period ended 31 August 2016

3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
48,093 (2015 - 48,093) ordinary shares of £0.01 each	<u>481</u>	<u>481</u>

4. Reconciliation of movement in shareholders' funds

	2016	2015
	£	£
Shareholders' funds at 1 September 2015 and 31 August 2016	<u>481</u>	<u>481</u>

5. Controlling party

GK Whiting is the ultimate controlling party.