REGISTERED NUMBER: SC455521 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

CS COMMUNITIES (RETAIL) LIMITED

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CS COMMUNITIES (RETAIL) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	P Mathieson Mrs F McKenzie
REGISTERED OFFICE:	1 Glebe Road Kilmarnock Ayrshire KA1 3BA
REGISTERED NUMBER:	SC455521 (Scotland)
ACCOUNTANTS:	Henry Brown & Co Chartered Accountants 26 Portland Road Kilmarnock Ayrshire KA1 2EB

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		150,564
CURRENT ASSETS					
Debtors	5	-		15,587	
Cash at bank and in hand		-		628	
		-		16,215	
CREDITORS					
Amounts falling due within one year	6	-		208,638	
NET CURRENT LIABILITIES			-		(192,423)
TOTAL ASSETS LESS CURRENT LIABILITIES			-		(41,859)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(1)		(41,860)
SHAREHOLDERS' FUNDS			-		(41,859)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

P Mathieson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

CS Communities (Retail) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to a single company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net invoiced sales, excluding value added tax from the cafe.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grants
Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amounts can be measured reliably and are not deferred.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2017	83,584	80,566	12,250	176,400
Additions	31,512	6,870	-	38,382
Disposals	(115,096)	(87,436)	(12,250)	(214,782)
At 31 March 2018	-	-	-	-
DEPRECIATION				
At 1 April 2017	13,931	8,769	3,136	25,836
Charge for year	10,931	8,621	2,279	21,831
Eliminated on disposal	(24,862)	(17,390)	(5,415)	(47,667)
At 31 March 2018	-	-	-	-
NET BOOK VALUE				
At 31 March 2018	-	-	-	-
At 31 March 2017	69,653	71,797	9,114	150,564

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	15,587

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	6,858
Taxation and social security	-	3,519
Other creditors	-	198,261
	-	208,638

7. ULTIMATE CONTROLLING PARTY

The controlling party is Centrestage Communities Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.