REGISTERED NUMBER: SC455521 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2016 TO 31 MARCH 2017

FOR

CS COMMUNITIES (RETAIL) LIMITED

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CS COMMUNITIES (RETAIL) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2016 TO 31 MARCH 2017

DIRECTORS:	P Mathieson Mrs F McKenzie
REGISTERED OFFICE:	11-13 James Little Street Kilmarnock Ayrshire KA1 4AT
REGISTERED NUMBER:	SC455521 (Scotland)
ACCOUNTANTS:	Henry Brown & Co Chartered Accountants 26 Portland Road Kilmarnock Ayrshire KA1 2EB

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		150,564		109,752
CURRENT ASSETS					
Debtors	4	15,587		14,723	
Cash at bank and in hand		628		2,408	
		16,215		17,131	
CREDITORS					
Amounts falling due within one year	5	208,638		166,978	
NET CURRENT LIABILITIES			(192,423)		(149,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,859)		(40,095)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(41,860)		(40,096)
SHAREHOLDERS' FUNDS			(41,859)		(40,095)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2017 and were signed on its behalf by:

P Mathieson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 AUGUST 2016 TO 31 MARCH 2017

1. STATUTORY INFORMATION

CS Communities (Retail) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to a single company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the net invoiced sales, excluding value added tax from the cafe.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grants
Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amounts can be measured reliably and are not deferred.

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3. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 August 2016	83,584	33,988	5,250	122,822
Additions	-	46,578	7,000	53,578
At 31 March 2017	83,584	80,566	12,250	176,400
DEPRECIATION				
At 1 August 2016	8,359	3,398	1,313	13,070
Charge for period	5,572	5,371	1,823	12,766
At 31 March 2017	13,931	8,769	3,136	25,836
NET BOOK VALUE				
At 31 March 2017	69,653	71,797	9,114	150,564
At 31 July 2016	75,225	30,590	3,937	109,752

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	15,587	703
Other debtors	-	14,020
	15,587	14,723

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	6,858	11,286
Taxation and social security	3,519	-
Other creditors	198,261	155,692
	208,638	166,978

6. ULTIMATE CONTROLLING PARTY

The controlling party is Centrestage Communities Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.