Registered Number SC455292

ELPROSYS UK LIMITED

Abbreviated Accounts

31 July 2016

ELPROSYS UK LIMITED **Registered Number SC455292**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	6,569	569
		6,569	569
Current assets			
Cash at bank and in hand		24,646	8,874
		24,646	8,874
Creditors: amounts falling due within one year		(3,865)	(2,737)
Net current assets (liabilities)		20,781	6,137
Total assets less current liabilities		27,350	6,706
Creditors: amounts falling due after more than one year		(23,045)	(12,554)
Provisions for liabilities		(2,026)	0
Total net assets (liabilities)		2,279	(5,848)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,278	(5,849)
Shareholders' funds		2,279	(5,848)

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2016

And signed on their behalf by:
Andrew Strain, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset less their residual value over its estimated useful life:

Plant & Machinery - 25 per cent straight line on cost
Motor Vehicles - 25 per cent straight line on cost

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	770
Additions	6,381
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	7,151
Depreciation	
At 1 August 2015	201
Charge for the year	381
On disposals	-
At 31 July 2016	582

Net book values	
At 31 July 2016	6,569
At 31 July 2015	569

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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