Registration number: SC454982

Citizen Ticket Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Citizen Ticket Ltd
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Citizen Ticket Ltd
(Registration number: SC454982)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	16,801	18,331
Current assets			
Debtors		5,107	2,034
Cash at bank and in hand		12,257	1,909
		17,364	3,943
Creditors: Amounts falling due within one year		(40,372)	(24,139)
Net current liabilities		(23,008)	(20,196)
Total assets less current liabilities		(6,207)	(1,865)
Capital and reserves			
Called up share capital		5	4
Profit and loss account		(6,212)	(1,869)
Shareholders' deficit		(6,207)	(1,865)

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 April 2017 and signed on its behalf by:

.....
Philip Shaw-Stewart
Director

The notes on page 2 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of digital event management and marketing services to clients.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website Costs	20% Straight Line Basis

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 August 2015	18,331	18,331
Additions	(330)	(330)
At 31 July 2016	18,001	18,001
Depreciation		
Charge for the year	1,200	1,200
At 31 July 2016	1,200	1,200
Net book value		
At 31 July 2016	16,801	16,801
At 31 July 2015	18,331	18,331

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.