

RAM 217 Limited

Abbreviated Accounts

Year Ended

31 March 2016

Company Number SC454913

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RAM 217 Limited

Company Information

Directors	Mr Anand Poddar Mrs Rashmi Poddar
Registered number	SC454913
Registered office	Victoria House Care Home 16 Victoria Street Blantyre South Lanarkshire G72 0AS
Accountants	BDO LLP 4 Atlantic Quay 70 York Street Glasgow G2 8JX
Bankers	Bank of Scotland 162A Fenwick Road Giffnock Glasgow G46 6XF
Solicitors	Bellwether Green 225 West George Street Glasgow G2 2ND

RAM 217 Limited

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RAM 217 Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited abbreviated accounts of RAM 217 Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of RAM 217 Limited for the year ended 31 March 2016 which comprise the abbreviated balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of RAM 217 Limited, as a body, in accordance with the terms of our engagement letter dated 5 June 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of RAM 217 Limited and state those matters that we have agreed to state to the board of directors of RAM 217 Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RAM 217 Limited and its board of directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of RAM 217 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

BDO LLP

BDO LLP
Chartered Accountants
Glasgow
United Kingdom

4 AUGUST 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

RAM 217 Limited
Registered number: SC454913

Abbreviated Balance Sheet
As at 31 March 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		1,075,520		1,209,960
Tangible assets	3		1,347,668		1,384,681
			<u>2,423,188</u>		<u>2,594,641</u>
CURRENT ASSETS					
Debtors		26,631		18,046	
Cash at bank and in hand		106,490		117,356	
		<u>133,121</u>		<u>135,402</u>	
CREDITORS: amounts falling due within one year	4	(695,645)		(363,950)	
NET CURRENT LIABILITIES			<u>(562,524)</u>		<u>(228,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,860,664		2,366,093
CREDITORS: amounts falling due after more than one year	5		(1,738,657)		(2,273,897)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,842)</u>		<u>-</u>
NET ASSETS			<u>120,165</u>		<u>92,196</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>120,163</u>		<u>92,194</u>
SHAREHOLDERS' FUNDS			<u>120,165</u>		<u>92,196</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RAM 217 Limited

Abbreviated Balance Sheet (continued)
As at 31 March 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

19.7.2016.



Mr Anand Poddar
Director

The notes on pages 4 to 6 form part of these financial statements.

RAM 217 Limited

Notes to the Abbreviated Accounts For the Year Ended 31 March 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% straight line
Fixtures and fittings	-	15% straight line
Office equipment	-	15% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse and are not discounted.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

RAM 217 Limited

**Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016**

2. Intangible fixed assets

	£
Cost	
At 1 April 2015 and 31 March 2016	1,344,400
Amortisation	
At 1 April 2015	134,440
Charge for the year	134,440
At 31 March 2016	268,880
Net book value	
At 31 March 2016	1,075,520
At 31 March 2015	1,209,960

3. Tangible fixed assets

	£
Cost	
At 1 April 2015	1,419,112
Additions	162
At 31 March 2016	1,419,274
Depreciation	
At 1 April 2015	34,431
Charge for the year	37,175
At 31 March 2016	71,606
Net book value	
At 31 March 2016	1,347,668
At 31 March 2015	1,384,681

**4. Creditors:
Amounts falling due within one year**

The bank loan is secured by a bond and floating charge over the assets and undertakings of the company.

**5. Creditors:
Amounts falling due after more than one year**

The bank loan is secured by a bond and floating charge over the assets and undertakings of the company.

RAM 217 Limited

Notes to the Abbreviated Accounts For the Year Ended 31 March 2016

6. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. Related party transactions

At the balance sheet date and included in other creditors there is an amount of £447,262 (2015 - £119,900) payable to Mr Anand Poddar, a director in the company. During the year, the company repaid £112,638 to Mr Poddar and received £440,000 from Anand Poddar.

During the year, dividends of £24,000 (2015 - £24,000) were paid to Mrs Rashmi Poddar, a director in the company. Mr Poddar waived his right to dividends for the year.

In addition and included in other creditors, there is a balance of £30,638 (2015 - £18,000) payable to Kinning Park Care Home (Scotland) Limited, a company in which Mr Anand Poddar is a director and shareholder. During the year £12,638 (2015 - £18,000) was advanced to the company.