Registration number SC454902

We.Data Limited

Abbreviated accounts

for the year ended 31 July 2016

Amended



We.Data Limited

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We.Data Limited

Abbreviated balance sheet
as at 31 July 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		25,077		36,347
Tangible assets	**2**		2,270		4,540
			27,347		40,887
Current assets					
Debtors		245		99	
Cash at bank and in hand		8,795		9	
		9,040		108	
Creditors: amounts falling due within one year		(7,106)		(64,400)	
Net current assets/(liabilities)			1,934		(64,292)
Total assets less current liabilities			29,281		(23,405)
Creditors: amounts falling due after more than one year			(57,750)		-
Deficiency of assets			(28,469)		(23,405)
Capital and reserves					
Called up share capital	**3**		1,000		1,000
Profit and loss account			(29,469)		(24,405)
Shareholders' funds			(28,469)		(23,405)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2016

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24/8/16, and are signed on their behalf by:



Steven Rattray
Director

Registration number SC454902

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33% straight line

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2015	36,347	6,810	43,157
Additions	(11,270)	-	(11,270)
At 31 July 2016	25,077	6,810	31,887
Depreciation and			
At 1 August 2015	-	2,270	2,270
Charge for year	-	2,270	2,270
At 31 July 2016	-	4,540	4,540
Net book values			
At 31 July 2016	25,077	2,270	27,347
At 31 July 2015	36,347	4,540	40,887

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3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000