Registered number
SC454615

The Northumberland Street Mews Company Ltd

Unaudited Abbreviated Accounts

31 July 2016

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The Northumberland Street Mews Company Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of The Northumberland Street Mews Company Ltd for the year ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Northumberland Street Mews Company Ltd for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Northumberland Street Mews Company Ltd, as a body, in accordance with the terms of our engagement letter dated 3 April 2014. Our work has been undertaken solely to prepare for your approval the accounts of The Northumberland Street Mews Company Ltd and state those matters that we have agreed to state to the Board of Directors of The Northumberland Street Mews Company Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Northumberland Street Mews Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Northumberland Street Mews Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Northumberland Street Mews Company Ltd. You consider that The Northumberland Street Mews Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Northumberland Street Mews Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Greenbank Accountants Limited

Greenbank Accountants Limited
Chartered Accountants
6C Canaan Lane
Edinburgh
EH10 4SY

31 May 2017

The Northumberland Street Mews Company Ltd
Registered number: SC454615
Abbreviated Balance Sheet
as at 31 July 2016

	Notes		2016 £		2015 £
Fixed assets					
Investments	2		346,564		219,242
Current assets					
Debtors		29,768		12,489	
Cash at bank and in hand		267,099		11,753	
		296,867		24,242	
Creditors: amounts falling due within one year		(464,309)		(229,343)	
Net current liabilities			(167,442)		(205,101)
Net assets			179,122		14,141
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			179,120		14,139
Shareholders' funds			179,122		14,141

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



G Rawlinson
Director
Approved by the board on 31 May 2017

The Northumberland Street Mews Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Investments
Investments in qualifying partnerships are carried in the balance sheet at the cost of capital contribution less any provision for impairment. The investor's share of the results received by the company is included within the profit and loss account.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 **Investments**	£
At 1 August 2015	219,242
Capital contribution made during the year	478,543
Capital contribution repaid during the year	(348,505)
Loss on investments	(2,716)
At 31 July 2016	346,564

The Northumberland Street Mews Company Ltd is a member of Morningside Park LLP (SO304741), a qualifying limited liability partnership. The registered office of Morningside Park LLP is 5th Floor Quartermile Two, 2 Lister Square, Edinburgh, EH3 9GL.

The Northumberland Street Mews Company Ltd is a member of Chester Street LLP (SO305283), a qualifying partnership. The Northumberland Street Mews Company Ltd contribution at 31 July 2016 represents 18% of the total capital. Total Members' Interest for Chester Street LLP for the period ended 31 March 2016 was £831,150 and the profit for the period was £28,042. The registered office of Chester Street LLP is 7 Fala Dam, Pathhead, Midlothian, EH37 5SU.

The Northumberland Street Mews Company Ltd is a member of Bruntsfield House LLP (SO305498), a qualifying partnership. The Northumberland Street Mews Company Ltd contribution at 31 July 2016 represents 10% of the total capital. Total Members' Interest for Bruntsfield House LLP for the period ended 31 March 2016 was £1,668,216 and the loss for the period was (£1,658). The registered office of Bruntsfield House LLP is 7 Fala Dam, Pathhead, Midlothian, EH37 5SU.

The Northumberland Street Mews Company Ltd is a member of Lothian Road LLP (SO305234), a qualifying partnership. The registered office of Lothian Road LLP is 7 Fala Dam, Pathhead, Midlothian, EH37 5SU.

The qualifying partnership statutory financial statements, of which The Northumberland Street Mews Company Ltd is a member of, are appended to these financial statements.

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2