REGISTERED NUMBER: SC454474 (Scotland)

Abbreviated Accounts for the Year Ended 31 July 2016

for

Dunnet Bay Distillers Ltd.

Contents of the Abbreviated Accounts for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Dunnet Bay Distillers Ltd.

Company Information
for the Year Ended 31 July 2016

DIRECTORS:	M J Murray Mrs C M Murray
REGISTERED OFFICE:	Ribbon House West Side Dunnet Thurso Caithness KW14 8YD
REGISTERED NUMBER:	SC454474 (Scotland)
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	**4,696**	6,737
Tangible assets	3	**191,049**	176,043
		195,745	182,780
CURRENT ASSETS			
Stocks		**40,889**	11,003
Debtors		**101,269**	44,361
Cash at bank and in hand		**181,635**	34,505
		323,793	89,869
CREDITORS			
Amounts falling due within one year		**(150,338)**	(137,430)
NET CURRENT ASSETS/(LIABILITIES)		**173,455**	(47,561)
TOTAL ASSETS LESS CURRENT LIABILITIES		**369,200**	135,219
CREDITORS			
Amounts falling due after more than one year		**(25,388)**	(51,310)
PROVISIONS FOR LIABILITIES		**(14,106)**	(10,735)
ACCRUALS AND DEFERRED INCOME		**(37,454)**	(36,350)
NET ASSETS		**292,252**	36,824
CAPITAL AND RESERVES			
Called up share capital	4	**100**	100
Profit and loss account		**292,152**	36,724
SHAREHOLDERS' FUNDS		**292,252**	36,824

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

M J Murray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover derives from the production and sale of gin, net of value added tax.

INTANGIBLE ASSETS - PRODUCT DESIGN
Product design costs are initially recognised at cost and are subsequently carried at cost less accumulated amortisation and accumulated impairment losses.These costs are amortised to profit or loss on a straight-line basis over 5 years.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% straight line
Plant and machinery	- 10% straight line
Motor vehicles	- 20% straight line

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX
Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

GOVERNMENT GRANTS
Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	**10,209**
AMORTISATION	
At 1 August 2015	**3,472**
Amortisation for year	**2,041**
At 31 July 2016	**5,513**
NET BOOK VALUE	
At 31 July 2016	**4,696**
At 31 July 2015	6,737

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	**201,027**
Additions	**34,129**
At 31 July 2016	**235,156**
DEPRECIATION	
At 1 August 2015	**24,984**
Charge for year	**19,123**
At 31 July 2016	**44,107**
NET BOOK VALUE	
At 31 July 2016	**191,049**
At 31 July 2015	176,043

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.