

Company Registration No. SC454449 (Scotland)

CURAPEL (SCOTLAND) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

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COMPANIES HOUSE

CURAPEL (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		600,000		600,000
Current assets					
Debtors		10,296		8,140	
Cash at bank and in hand		175,406		2,153	
		185,702		10,293	
Creditors: amounts falling due within one year		(9,897)		(48,061)	
Net current assets/(liabilities)			175,805		(37,768)
Total assets less current liabilities			775,805		562,232
Capital and reserves					
Called up share capital	3		16,789		113
Share premium account			1,170,271		799,947
Profit and loss account			(411,255)		(237,828)
Shareholders' funds			775,805		562,232

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9-9-16



Dr P. Luebcke
Director

Company Registration No. SC454449

CURAPEL (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company had a negative profit and loss reserve to the value of £411,255 at the balance sheet date, and is reliant upon the continued support of its investors. The financial statements have been prepared on a going concern basis on the assumption that this support will continue into the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

2 Fixed assets

Intangible assets £

Cost

At 1 June 2015 & at 31 May 2016

600,000

At 31 May 2015

600,000

3 Share capital

2016
£

2015
£

Allotted, called up and fully paid

10,000,000 Ordinary shares of 0.001p each

100

100

0 of 0p each

22

13

1,666,700 Preference shares of 1p each

16,667

-

16,789

113