REGISTERED NUMBER: SC454432 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2016

for

The Wood Store (Parkhead) Limited

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for the Year Ended 31 July 2016

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Company Information
for the Year Ended 31 July 2016

DIRECTOR:	Mrs J Murdoch
REGISTERED OFFICE:	2b Camlachie Street Parkhead Glasgow G31 4JH
REGISTERED NUMBER:	SC454432 (Scotland)
ACCOUNTANTS:	ICW Accountancy Ltd 15 St Leonard Street Lanark Lanarkshire ML11 7AB

Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		497		204
CURRENT ASSETS					
Stocks		31,500		20,000	
Debtors	3	10,256		11,072	
Cash at bank and in hand		3,012		6,045	
		44,768		37,117	
CREDITORS					
Amounts falling due within one year	4	63,615		37,082	
NET CURRENT (LIABILITIES)/ASSETS			(18,847)		35
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,350)		239
CREDITORS					
Amounts falling due after more than one year	5		(5,741)		(5,241)
PROVISIONS FOR LIABILITIES	7		(1)		(41)
NET LIABILITIES			(24,092)		(5,043)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		(24,192)		(5,143)
SHAREHOLDERS' FUNDS			(24,092)		(5,043)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 April 2017 and were signed by:

Mrs J Murdoch - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 August 2015	600
Additions	570
At 31 July 2016	1,170
DEPRECIATION	
At 1 August 2015	396
Charge for year	277
At 31 July 2016	673
NET BOOK VALUE	
At 31 July 2016	497
At 31 July 2015	204

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade debtors	9,110	6,080
Other debtors	1,146	4,992
	10,256	11,072

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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade creditors	59,373	27,288
Taxation and social security	3,958	8,622
Other creditors	284	1,172
	63,615	37,082

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.16	31.7.15
	£	£
Other creditors	5,741	5,241

6. LOANS

An analysis of the maturity of loans is given below:

	31.7.16	31.7.15
	£	£
Amounts falling due between one and two years:		
Other loans - 1-2 years	5,741	5,241

7. PROVISIONS FOR LIABILITIES

	31.7.16	31.7.15
	£	£
Deferred tax		
Accelerated capital allowances	1	41

	Deferred tax
	£
Balance at 1 August 2015	41
Credit to Profit and Loss Account during year	(40)
Balance at 31 July 2016	1

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
			£	£
100	Ordinary	1	100	100

continued...

9. RESERVES

	Profit and loss account £
At 1 August 2015	(5,143)
Deficit for the year	(19,049)
At 31 July 2016	(24,192)

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16 £	31.7.15 £
Mrs J Murdoch		
Balance outstanding at start of year	(764)	1,961
Amounts advanced	15,883	12,418
Amounts repaid	(14,051)	(15,143)
Balance outstanding at end of year	1,068	(764)

There is no interest accruing on the loan.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J Murdoch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.