

STEWARTRY TYRES (NEWTON STEWART) LIMITED

**Company Registration Number:
SC454321 (Scotland)**

Unaudited abridged accounts for the year ended 30 November 2017

Period of accounts

Start date: 01 December 2016

End date: 30 November 2017

STEWARTRY TYRES (NEWTON STEWART) LIMITED

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STEWARTY TYRES (NEWTON STEWART) LIMITED

Balance sheet

As at 30 November 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	3	16,075	18,754
Tangible assets:	4	46,178	40,620
Total fixed assets:		<u>62,253</u>	<u>59,374</u>
Current assets			
Stocks:		118,258	82,007
Debtors:		146,561	161,344
Cash at bank and in hand:			26,075
Total current assets:		<u>264,819</u>	<u>269,426</u>
Creditors: amounts falling due within one year:		(194,012)	(217,369)
Net current assets (liabilities):		<u>70,807</u>	<u>52,057</u>
Total assets less current liabilities:		133,060	111,431
Creditors: amounts falling due after more than one year:			(3,667)
Provision for liabilities:		(8,363)	(7,343)
Total net assets (liabilities):		<u>124,697</u>	<u>100,421</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		124,597	100,321
Shareholders funds:		<u>124,697</u>	<u>100,421</u>

The notes form part of these financial statements

STEWARTY TYRES (NEWTON STEWART) LIMITED

Balance sheet statements

For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 August 2018
and signed on behalf of the board by:**

Name: Mr Donald McIntyre
Status: Director

The notes form part of these financial statements

STEWARTRY TYRES (NEWTON STEWART) LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

STEWARTRY TYRES (NEWTON STEWART) LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	6	6

STEWARTRY TYRES (NEWTON STEWART) LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2017

3. Intangible Assets

	Total
Cost	£
At 01 December 2016	26,791
At 30 November 2017	<u>26,791</u>
Amortisation	
At 01 December 2016	8,037
Charge for year	2,679
At 30 November 2017	<u>10,716</u>
Net book value	
At 30 November 2017	<u>16,075</u>
At 30 November 2016	<u>18,754</u>

STEWARTRY TYRES (NEWTON STEWART) LIMITED

Notes to the Financial Statements for the Period Ended 30 November 2017

4. Tangible Assets

	Total
Cost	£
At 01 December 2016	63,223
Additions	17,102
At 30 November 2017	<u>80,325</u>
Depreciation	
At 01 December 2016	22,603
Charge for year	11,544
At 30 November 2017	<u>34,147</u>
Net book value	
At 30 November 2017	<u>46,178</u>
At 30 November 2016	<u>40,620</u>

STEWARTRY TYRES (NEWTON STEWART) LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

5. Changes in presentation and prior period adjustments

Transition to FRS102 These are the first financial statements that comply with FRS102. The company transitioned to FRS102 on 1 December 2015. Reconciliation of equity No transitional adjustments were required Reconciliation of profit or loss for the year No transitional adjustments were required

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.