

Registered Number SC454321

STEWARTY TYRES (NEWTON STEWART) LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	24,112	-
Tangible assets	3	20,510	-
		<u>44,622</u>	<u>-</u>
Current assets			
Stocks		72,378	-
Debtors		110,607	-
Cash at bank and in hand		22,833	100
		<u>205,818</u>	<u>100</u>
Creditors: amounts falling due within one year		(225,956)	-
Net current assets (liabilities)		<u>(20,138)</u>	<u>100</u>
Total assets less current liabilities		<u>24,484</u>	<u>100</u>
Provisions for liabilities		(2,803)	-
Total net assets (liabilities)		<u>21,681</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,581	-
Shareholders' funds		<u>21,681</u>	<u>100</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2015

And signed on their behalf by:

Donald McIntyre, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Plant and equipment - 20% reducing balance

Motor vehicles - 20% reducing balance

Intangible assets amortisation policy

Goodwill - Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 December 2013	-
Additions	26,791
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>26,791</u>
Amortisation	
At 1 December 2013	-
Charge for the year	2,679
On disposals	-
At 30 November 2014	<u>2,679</u>
Net book values	
At 30 November 2014	<u><u>24,112</u></u>

At 30 November 2013	-
---------------------	---

3 Tangible fixed assets

	£
Cost	
At 1 December 2013	-
Additions	27,364
Disposals	(1,726)
Revaluations	-
Transfers	-
At 30 November 2014	<u>25,638</u>
Depreciation	
At 1 December 2013	-
Charge for the year	5,128
On disposals	-
At 30 November 2014	<u>5,128</u>
Net book values	
At 30 November 2014	<u>20,510</u>
At 30 November 2013	<u>-</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	Donald McIntyre
Description of the transaction:	Directors Loan Account
Balance at 1 December 2013:	-
Advances or credits made:	£ 121,613
Advances or credits repaid:	-
Balance at 30 November 2014:	<u>£ 121,613</u>

Note :

The Plant & Machinery and Commercial Vehicles of D McIntyre t/a Stewartry Tyres (Newton Stewart) and the tyre supply/fitting trade including were transferred as a transfer of business as a going concern to Stewartry Tyres (Newton Stewart) Limited on 1 December 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.