REGISTERED NUMBER: SC454213 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

ASTRAVIEW DOUBLE GLAZING LIMITED

Contents of the Financial Statements for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

ASTRAVIEW DOUBLE GLAZING LIMITED

Company Information
for the Year Ended 31 January 2018

DIRECTORS:	W J McJannet J Ballantyne A Muir
REGISTERED OFFICE:	181A Glaisnock Street Cumnock Ayrshire KA18 1JT
REGISTERED NUMBER:	SC454213 (Scotland)
ACCOUNTANTS:	Sharles CA 29 Brandon Street Hamilton ML3 6DA

ASTRAVIEW DOUBLE GLAZING LIMITED (REGISTERED NUMBER: SC454213)

Balance Sheet
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	5		**22,500**		25,500
Tangible assets	6		**29,895**		30,509
			52,395		56,009
CURRENT ASSETS					
Stocks		**20,167**		7,155	
Debtors	7	**1,052**		11,785	
		21,219		18,940	
CREDITORS					
Amounts falling due within one year	8	**72,857**		74,809	
NET CURRENT LIABILITIES			**(51,638)**		(55,869)
TOTAL ASSETS LESS CURRENT LIABILITIES			**757**		140
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**754**		137
SHAREHOLDERS' FUNDS			**757**		140

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

W J McJannet - Director

1. STATUTORY INFORMATION

Astraview Double Glazing Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is derived from double glazing supplied by the company.

Turnover is measured at the fair value of double glazing supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amounts of stocks recognised as an expense in the period in which the reversal occurs.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **ACCOUNTING POLICIES - continued**

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2017 and 31 January 2018	**30,000**
AMORTISATION	
At 1 February 2017	**4,500**
Charge for year	**3,000**
At 31 January 2018	**7,500**
NET BOOK VALUE	
At 31 January 2018	**22,500**
At 31 January 2017	25,500

6. **TANGIBLE FIXED ASSETS**

	Property costs £	Plant and machinery etc £	Totals £
COST			
At 1 February 2017	**32,000**	**1,715**	**33,715**
Additions	**-**	**682**	**682**
At 31 January 2018	**32,000**	**2,397**	**34,397**
DEPRECIATION			
At 1 February 2017	**1,920**	**1,286**	**3,206**
Charge for year	**640**	**656**	**1,296**
At 31 January 2018	**2,560**	**1,942**	**4,502**
NET BOOK VALUE			
At 31 January 2018	**29,440**	**455**	**29,895**
At 31 January 2017	30,080	429	30,509

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	200	9,037
Other debtors	852	2,748
	1,052	11,785

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	21,756	19,628
Trade creditors	25,400	23,378
Taxation and social security	20,512	29,443
Other creditors	5,189	2,360
	72,857	74,809

9. RELATED PARTY DISCLOSURES

The company operates a loan account with the directors.

During the year, the directors repaid loans totalling £5,480 to the company. At the year end, the balance due to the directors was £3,358 (2017: due to the company £2,122).

This loan is unsecured, interest free and has no fixed repayment terms.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Astraview Double Glazing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Astraview Double Glazing Limited for the year ended 31 January 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Astraview Double Glazing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Astraview Double Glazing Limited and state those matters that we have agreed to state to the Board of Directors of Astraview Double Glazing Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Astraview Double Glazing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astraview Double Glazing Limited. You consider that Astraview Double Glazing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Astraview Double Glazing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sharles CA
29 Brandon Street
Hamilton
ML3 6DA

30 January 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.