

REGISTERED NUMBER: SC454213 (Scotland)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

ASTRAVIEW DOUBLE GLAZING LIMITED

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for the Year Ended 31 January 2017

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ASTRAVIEW DOUBLE GLAZING LIMITED

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

W J McJannet
J Ballantyne
A Muir

REGISTERED OFFICE:

181A Glaisnock Street
Cumnock
Ayrshire
KA18 1JT

REGISTERED NUMBER:

SC454213 (Scotland)

ACCOUNTANTS:

Charles CA
29 Brandon Street
Hamilton
ML3 6DA

ASTRAVIEW DOUBLE GLAZING LIMITED (REGISTERED NUMBER: SC454213)

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		25,500		27,000
Tangible assets	6		<u>30,509</u>		<u>33,327</u>
			56,009		60,327
CURRENT ASSETS					
Stocks		7,155		10,000	
Debtors	7	<u>11,785</u>		<u>11,049</u>	
		18,940		21,049	
CREDITORS					
Amounts falling due within one year	8	<u>74,809</u>		<u>81,307</u>	
NET CURRENT LIABILITIES			(55,869)		(60,258)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140</u>		<u>69</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>137</u>		<u>66</u>
SHAREHOLDERS' FUNDS			<u>140</u>		<u>69</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ASTRAVIEW DOUBLE GLAZING LIMITED (REGISTERED NUMBER: SC454213)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

W J McJanet - Director

J Ballantyne - Director

A Muir - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Astraview Double Glazing Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis. The company is dependent upon its support from its bank and creditors. The directors believe that the company has adequate ongoing work and working capital to allow all liabilities to be repaid.

Turnover

Turnover is derived from double glazing supplied by the company.

Turnover is measured at the fair value of double glazing supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amounts of stocks recognised as an expense in the period in which the reversal occurs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **ACCOUNTING POLICIES - continued**

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2016 and 31 January 2017	<u>30,000</u>
AMORTISATION	
At 1 February 2016	3,000
Charge for year	<u>1,500</u>
At 31 January 2017	<u>4,500</u>
NET BOOK VALUE	
At 31 January 2017	<u><u>25,500</u></u>
At 31 January 2016	<u><u>27,000</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2016	32,000	5,215	37,215
Disposals	-	(3,500)	(3,500)
At 31 January 2017	<u>32,000</u>	<u>1,715</u>	<u>33,715</u>
DEPRECIATION			
At 1 February 2016	1,280	2,608	3,888
Charge for year	640	428	1,068
Eliminated on disposal	-	(1,750)	(1,750)
At 31 January 2017	<u>1,920</u>	<u>1,286</u>	<u>3,206</u>
NET BOOK VALUE			
At 31 January 2017	<u>30,080</u>	<u>429</u>	<u>30,509</u>
At 31 January 2016	<u>30,720</u>	<u>2,607</u>	<u>33,327</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,037	3,700
Other debtors	<u>2,748</u>	<u>7,349</u>
	<u>11,785</u>	<u>11,049</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	19,628	24,876
Trade creditors	23,378	27,330
Taxation and social security	29,443	26,829
Other creditors	<u>2,360</u>	<u>2,272</u>
	<u>74,809</u>	<u>81,307</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
W J McJannet		
Balance outstanding at start of year	1,912	1,841
Amounts advanced	-	71
Amounts repaid	(1,205)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>707</u>	<u>1,912</u>
J Ballantyne		
Balance outstanding at start of year	1,912	1,841
Amounts advanced	-	71
Amounts repaid	(1,205)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>707</u>	<u>1,912</u>
A Muir		
Balance outstanding at start of year	1,912	1,841
Amounts advanced	-	71
Amounts repaid	(1,205)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>707</u>	<u>1,912</u>

There are no fixed repayment terms and no interest is charged.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Astraview Double Glazing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Astraview Double Glazing Limited for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Astraview Double Glazing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Astraview Double Glazing Limited and state those matters that we have agreed to state to the Board of Directors of Astraview Double Glazing Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Astraview Double Glazing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astraview Double Glazing Limited. You consider that Astraview Double Glazing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Astraview Double Glazing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sharles CA
29 Brandon Street
Hamilton
ML3 6DA

31 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.