REGISTERED NUMBER: SC453702 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

MEVGEN Technologies Ltd

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for the Year Ended 31 July 2017

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DIRECTORS:	Ms L Melville M Hughes
REGISTERED OFFICE:	121 Moffat Street Glasgow G5 0ND
REGISTERED NUMBER:	SC453702 (Scotland)
ACCOUNTANTS:	Key Professional Partnership Ltd Suite 4F Ingram House 227 Ingram Street Glasgow G1 1DA

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
CURRENT ASSETS			
Debtors	3	6,496	5,178
Cash at bank		4,326	9,986
		10,822	15,164
CREDITORS			
Amounts falling due within one year	4	82,911	75,362
NET CURRENT LIABILITIES		(72,089)	(60,198)
TOTAL ASSETS LESS CURRENT LIABILITIES		(72,089)	(60,198)
CAPITAL AND RESERVES			
Called up share capital		120	120
Retained earnings		(72,209)	(60,318)
SHAREHOLDERS' FUNDS		(72,089)	(60,198)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

Ms L Melville - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

MEVGEN Technologies Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. DEBTORS

	31.7.17 £	31.7.16 £
Amounts falling due within one year:		
Trade debtors	-	3,750
Other debtors	3,000	500
VAT	335	928
	3,335	5,178
Amounts falling due after more than one year:		
Other debtors	3,161	-
Aggregate amounts	6,496	5,178

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	-	2,452
Social security and other taxes	1	-
Other creditors	58,000	48,000
Directors' current accounts	24,910	24,910
	82,911	75,362

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
Ms L Melville		
Balance outstanding at start of year	(24,910)	(24,910)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	(24,910)

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
MEVGEN Technologies Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MEVGEN Technologies Ltd for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of MEVGEN Technologies Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MEVGEN Technologies Ltd and state those matters that we have agreed to state to the Board of Directors of MEVGEN Technologies Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MEVGEN Technologies Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of MEVGEN Technologies Ltd. You consider that MEVGEN Technologies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MEVGEN Technologies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Key Professional Partnership Ltd
Suite 4F
Ingram House
227 Ingram Street
Glasgow
G1 1DA

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.