REGISTERED NUMBER: SC453613 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

BRUTTI COMPADRES LTD.

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FOR THE YEAR ENDED 31 JULY 2016

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BRUTTI COMPADRES LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	S Flannery M M Johnson
REGISTERED OFFICE:	6th Floor Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC453613 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow Lanarkshire G1 3NQ

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		**26,145**		34,861
Tangible assets	3		**14,395**		15,068
			40,540		49,929
CURRENT ASSETS					
Stocks		**8,823**		11,221	
Debtors		**31,107**		32,195	
Cash at bank and in hand		**29,055**		10,364	
		68,985		53,780	
CREDITORS					
Amounts falling due within one year		**194,435**		124,871	
NET CURRENT LIABILITIES			**(125,450)**		(71,091)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(84,910)**		(21,162)
CREDITORS					
Amounts falling due after more than one year	4		**60,123**		67,758
NET LIABILITIES			**(145,033)**		(88,920)
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Profit and loss account			**(145,035)**		(88,922)
SHAREHOLDERS' FUNDS			**(145,033)**		(88,920)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2017 and were signed on its behalf by:

M M Johnson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.The company made a loss of £56,113 (2015 : £88,922) during the period ended 31 July 2016 and at that date its total liabilities exceeded its total assets by £145,033 (2015 : £88,920). The company is thus dependent on the continuing financial support of its bankers and other lenders. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis.The financial statements do not include any adjustments that would result from withdrawal of financial support.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015 and 31 July 2016	**43,576**
AMORTISATION	
At 1 August 2015	**8,715**
Amortisation for year	**8,716**
At 31 July 2016	**17,431**
NET BOOK VALUE	
At 31 July 2016	**26,145**
At 31 July 2015	34,861

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	**18,898**
Additions	**2,520**
At 31 July 2016	**21,418**
DEPRECIATION	
At 1 August 2015	**3,830**
Charge for year	**3,193**
At 31 July 2016	**7,023**
NET BOOK VALUE	
At 31 July 2016	**14,395**
At 31 July 2015	15,068

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	**30,123**	37,758

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	**2**	2

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