Company Number **SC453549**

FAYZE (UK) LIMITED

FINANCIAL STATEMENTS TO 30 JUNE 2014

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Company Number **SC453549**

Fayze (UK) Limited

Balance Sheet as at 30 June 2014

	Note	2014 £	2014 £
Fixed Assets			
Tangible Assets	2		22,485
Current Assets			
Stock	3	4,625	
Debtors	4	83,497	
Bank and Cash		24,558	
		112,680	
Creditors (Amounts Falling due inside 1 Year)	5	80,771	
Net Current Assets			31,909
			54,394
Capital and Reserves			
Called up Share capital	6		1
Profit and Loss Account	7		54,393
			54,394

For the period ending 30 June 2014 the company was entitled to exemption from audit under Section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the companies act 2006.

The directors acknowledge their responsibilities for complying with the requirements ofthen act with respect to accounting records and preperation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companie's regime.

The Financial Statements on pages 4 to 9 were approved by the board of Directors on 3 March 2015 and were signed on its behalf by:

Seamus Laffan

Seamus Laffan
Director

Company Number **SC453549**

Fayze (UK) Limited

Accounting Policies

Basis of Preparation
The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The functional currency of the company is £Sterling and accordingly the financial statements have been presented in this currency.

Tangible Fixed assets and depreciation
Tangible fixed assets are stated at cost, less accumulated depreciation.

Depreciation is provided using the straight line method at rates calcualted to write off the cost of each asset to its residual value over its expected useful life.

Motor Vehicles are depreciated at the rate of 25% per annum.

Stock
Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all cost associated with purchasing the goods but does not include carraige.

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Fayze (UK) Limited

Notes on and forming Part of the Financial Statements
For the Year Ended 30 June 2014

2 Tangible assets

	Fixtures & Fittings £	Office Equipment £	Motor Vehicles £	Total £
Cost or Valuation				
At 01 July 2013	0	0	0	0
Additions	3,477	19,473	9,108	32,058
At 30 June 2014	3,477	19,473	9,108	32,058
Accumulated Depreciation				
At 01 July 2013	0	0	0	0
Transfer from Fayze Limited	125	133	3,605	3,863
Charge for the year	558	2,875	2,277	5,710
At 30 June 2014	683	3,008	5,882	9,573
Net Book Value				
At 01 July 2013	0	0	0	0
At 30 June 2014	**2,794**	**16,465**	**3,226**	**22,485**

3 Stock

	2014 £
Goods for resale	4,625

4 Debtors

	2014 £
Trade Debtors	81,912
Prepayments and Accrued income	1,585
	83,497

5 Creditors - Amounts Falling due within one year

	2014 £
Trade Creditors	15,077
Other taxes and social security costs	4,525
Amounts owed to Fayze Limited	51,693
Corporation Tax	9,476
	80,771

6	Called up share capital	2014 £
	Authorised	
	1,000 ordinary shares of £1 each	1,000
	Allocated and fully paid up	
	1 ordinary shares of £1 each	1

7	Profit and loss Account	2014 £
	At 1 July 2013	0
	Retained profit for the period	54,393
	At 30 June 2014	54,393

8	Reconciliation of movements in shareholders funds	2014 £
	Shares issued and fully paid up in the period	1
	Profit retained for the period	54,393
	Shareholders funds at 30 June 2014	54,394