REGISTERED NUMBER: SC453099 (Scotland)

Unaudited Financial Statements

for the Year Ended

30 June 2022

for

WEST MAINS REAL ESTATE INVESTMENTS LIMITED

WEST MAINS REAL ESTATE INVESTMENTS LIMITED (REGISTERED NUMBER: SC453099)

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WEST MAINS REAL ESTATE INVESTMENTS LIMITED

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	K Weir
REGISTERED OFFICE:	Oakfield House 378 Brandon Street Motherwell Lanarkshire ML1 1XA
REGISTERED NUMBER:	SC453099 (Scotland)
ACCOUNTANTS:	WDM Associates Oakfield House 378 Brandon Street Motherwell ML1 1XA

WEST MAINS REAL ESTATE INVESTMENTS LIMITED (REGISTERED NUMBER: SC453099)

Balance Sheet
30 June 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		220,922	220,922
Debtors	4	173,118	173,118
Cash at bank		865	865
		394,905	394,905
CREDITORS			
Amounts falling due within one year	5	(201,573)	(201,573)
NET CURRENT ASSETS		193,332	193,332
TOTAL ASSETS LESS CURRENT LIABILITIES		193,332	193,332
CREDITORS			
Amounts falling due after more than one year	6	(300,000)	(300,000)
NET LIABILITIES		(106,668)	(106,668)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(106,768)	(106,768)
SHAREHOLDERS' FUNDS		(106,668)	(106,668)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

**Balance Sheet - continued
30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

K Weir - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

West Mains Real Estate Investments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Basic financial instruments
Basic financial instruments, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	173,118	173,118

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	26,752	26,752
Other creditors	174,821	174,821
	201,573	201,573

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	300,000	300,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.