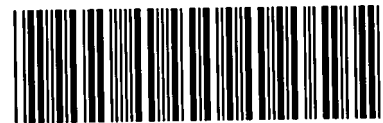


SARAH MURRAY BEAUTY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 25 JUNE 2013 TO 30 JUNE 2014

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COMPANIES HOUSE

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FOR THE PERIOD 25 JUNE 2013 TO 30 JUNE 2014**

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ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		6,629
CURRENT ASSETS			
Stocks		3,200	
Cash at bank		5,144	
		<u>8,344</u>	
CREDITORS			
Amounts falling due within one year	3	11,688	
		<u>11,688</u>	
NET CURRENT LIABILITIES			<u>(3,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,285</u>
CREDITORS			
Amounts falling due after more than one year	3		(1,510)
PROVISIONS FOR LIABILITIES			<u>(510)</u>
NET ASSETS			<u><u>1,265</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>1,165</u>
SHAREHOLDERS' FUNDS			<u><u>1,265</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

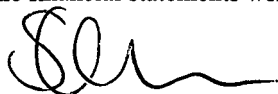
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2014 and were signed by:



Mrs S L Church - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25 JUNE 2013 TO 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Replacement value of stock would not be materially different.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,799
At 30 June 2014	7,799
DEPRECIATION	
Charge for period	1,170
At 30 June 2014	1,170
NET BOOK VALUE	
At 30 June 2014	6,629

3. CREDITORS

Creditors include an amount of £3,157 for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 25 JUNE 2013 TO 30 JUNE 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.